
DEBT SERVICE

The city has four types of debt currently outstanding.

Two general obligation bonds secured by the city's authority to levy property taxes;

A Build America Bond (BAB) for transportation projects that will be repaid with gas tax, city gas tax, transportation impact fees, and transportation development tax;

Assessment bonds secured by installment payment contracts with property owners; and

Water revenue debt used to pay for the city's water agreement with the City of Lake Oswego. The water revenue debt is in two pieces: a \$97.7 million water revenue bond and \$2.4 million ARRA loan. Also, the city has the authority to issue short term bond anticipation notes secured by the city's full faith and credit and the ability to assess property owners when the related project is complete.

The city's current outstanding debt payments (principal plus interest) are as follows:

Fiscal Year	General Obligation	Build America Bonds	Assessments	Water Revenue Debt	Total
FY 14-15	\$ 2,194,700	\$ 915,535	\$ 103,054	\$ 4,881,034	\$ 8,094,322
FY 15-16	2,194,500	904,433	103,121	4,881,033	8,083,086
FY 16-17	2,193,100	892,460	103,107	6,722,983	9,911,650
FY 17-18	2,195,425	884,618	103,088	6,721,233	9,904,363
FY 18-19	2,197,625	870,688	103,133	6,722,233	9,893,678
FY 18-19- FY 41-42	19,130,725	860,888	80,663	159,567,180	179,639,455
Total	\$ 30,106,075	\$ 5,328,620	\$ 596,164	\$ 189,495,696	\$225,526,555

The portion of the Build America Bonds that are repaid with Gas Tax revenues will compete with operational needs for road maintenance. Otherwise, existing debt levels have no direct impact on current or future city operations.

In 2010 Moody's gave the City of Tigard a general obligation bond rating of Aa2. In the spring of 2014 Standard and Poor's upgraded its AA rating for the city's general obligation bonds to AA+.

In 2012, the city received its first revenue bond ratings for its water revenue bond. The city received ratings of A1 by Moody's and AA- by Standard and Poor's.

Legal Debt Limit

Oregon statutes limit local government debt to 3% of true cash value. The debt limit calculation excludes debt related to assessments; therefore only outstanding general obligation debt is subject to the limitation. The limit for FY 2014-15 will be \$210,982,614 based upon the estimated market value of \$7,032,753,815.

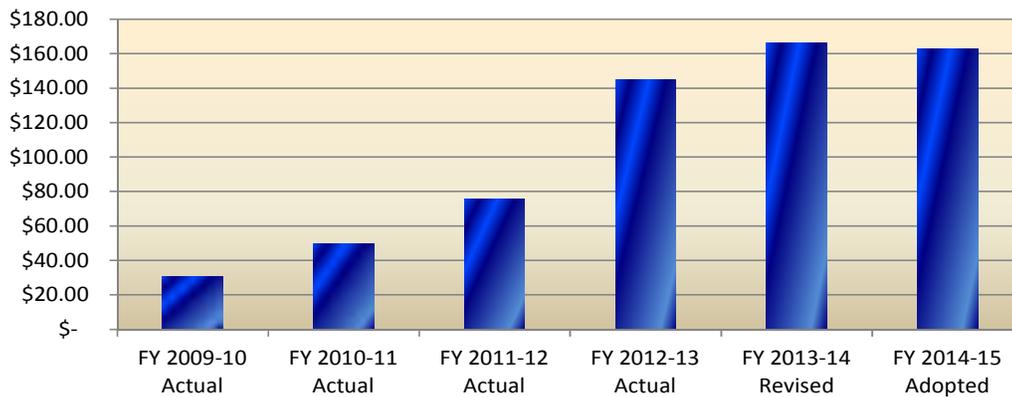
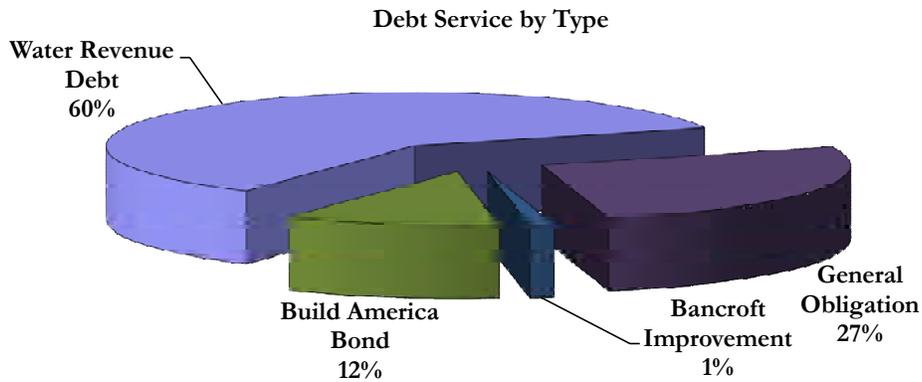
Future Debt Limit

At this time, the city intends to issue a second Water Revenue Bond FY 2014-15. Depending on whether or not the Lake Oswego-Tigard Water Partnership receives favorable construction bids, the amount of this next issue will range between \$42 and \$55.5 million.

DEBT SERVICE SUMMARY

The following tables and graphs depict future debt service requirements in total and by debt service type. These figures also present schedules detailing required debt service expenditures for FY 2014-15.

		<u>FY 2014-15</u>
		<u>Debt Service</u>
GENERAL OBLIGATION BONDS-		
Paid from property taxes	Parks Bond	\$1,292,525
	Library Bond	\$902,175
		<u>\$2,194,700</u>
BUILD AMERICA BOND		
Paid primarily from Gas Tax and City Gas Tax	2010 Transportation Bond	\$915,535
		<u>\$915,535</u>
ASSESSMENTS - BANCROFT IMPROVEMENT BONDS		
Paid primarily from special assessments	2002 69th Avenue LID	103,054
	Additional Bond Calls	0
		<u>\$103,054</u>
WATER REVENUE DEBT		
Paid primarily from Water Rates & SDCs	2012 Water Revenue Bond	\$4,719,850
	ARRA Loan	\$161,183
		<u>\$4,881,033</u>
TOTAL 2014-15 DEBT SERVICE		<u><u>\$8,094,322</u></u>



OUTSTANDING DEBT ISSUES

Issue	Original Amount	Interest Rate	Original Issue Date	Principal Outstanding	Final Maturity	Source of Payment
GENERAL OBLIGATION BONDS						
Library Bond	\$8,655,000	2.92%	02/03/11	\$6,875,000	12/01/22	Property Taxes
Parks Bond	\$17,000,000	4.15%	02/03/11	\$15,335,000	06/01/31	Property Taxes
TOTAL GENERAL OBLIGATION BONDS OUTSTANDING				\$22,210,000		
SPECIAL ASSESSMENT BONDS						
69th Avenue Local Improvement District Series 2002	\$1,307,969	7.25%	06/27/02	\$479,856	07/01/17	Special Assessments
TOTAL SPECIAL ASSESSMENT BONDS				\$479,856		
BUILD AMERICA BOND						
2010 Transportation Bonds	\$7,250,000	4.35%	06/21/10	\$4,610,000	06/01/20	Gas Tax, City Gas Tax, TIF, & TDT
TOTAL BUILD AMERICA BONDS				\$4,610,000		
WATER REVENUE DEBT						
2012 Water Revenue Bond	\$97,720,000	4.04%	05/01/12	\$97,720,000	08/01/42	Water User Fees & Water SDC's
ARRA Loan	\$2,398,000	3.00%	03/06/12	\$2,201,107	12/01/31	Water User Fees & Water SDC's
TOTAL WATER REVENUE DEBT OUTSTANDING				\$99,921,107		
GRAND TOTAL - CITY OF TIGARD DEBT OUTSTANDING				\$127,220,963		

DEBT SERVICE SCHEDULE
GENERAL OBLIGATION BOND—LIBRARY

The Tigard Public Library general obligation bond was authorized by voters on May 21, 2002. The initial bond was purchased in whole by the State of Oregon through the Oregon Economic and Community Development Department. In 2011, the initial bond was refunded at the same time that Tigard sold the Parks bond. The new issue saved Tigard property tax payers \$863,289 over the remaining life of the bond. Bond proceeds were used to purchase a 14.7 acre parcel and construct a two-story 47,500 square foot library. The new library opened in August 2004.

Amount Issued:	\$8,655,000
Issue Date:	2/3/2011
Original Issue True Interest Rate (TIC):	2.923%
Principal Outstanding as of July 1, 2014:	\$6,875,000

<u>Fiscal Year</u>	<u>Payment Due</u>	<u>Interest Rate</u>	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total Debt Service</u>
FY 14-15	12/1/2014	3.00%	665,000	123,575	788,575
	6/1/2015			113,600	113,600
FY 15-16	12/1/2015	3.00%	685,000	113,600	798,600
	6/1/2016			103,325	103,325
FY 16-17	12/1/2016	3.00%	705,000	103,325	808,325
	6/1/2017			92,750	92,750
FY 17-18	12/1/2017	3.00%	730,000	92,750	822,750
	6/1/2018			81,800	81,800
FY 18-19	12/1/2018	4.00%	755,000	81,800	836,800
	6/1/2019			66,700	66,700
FY 19-20	12/1/2019	4.00%	785,000	66,700	851,700
	6/1/2020			51,000	51,000
FY 20-21	12/1/2020	4.00%	815,000	51,000	866,000
	6/1/2021			34,700	34,700
FY 21-22	12/1/2021	4.00%	850,000	34,700	884,700
	6/1/2022			17,700	17,700
FY 22-23	12/1/2022	4.00%	885,000	17,700	902,700
Total			\$6,875,000	\$1,246,725	\$8,121,725

DEBT SERVICE SCHEDULE
GENERAL OBLIGATION BOND—PARKS

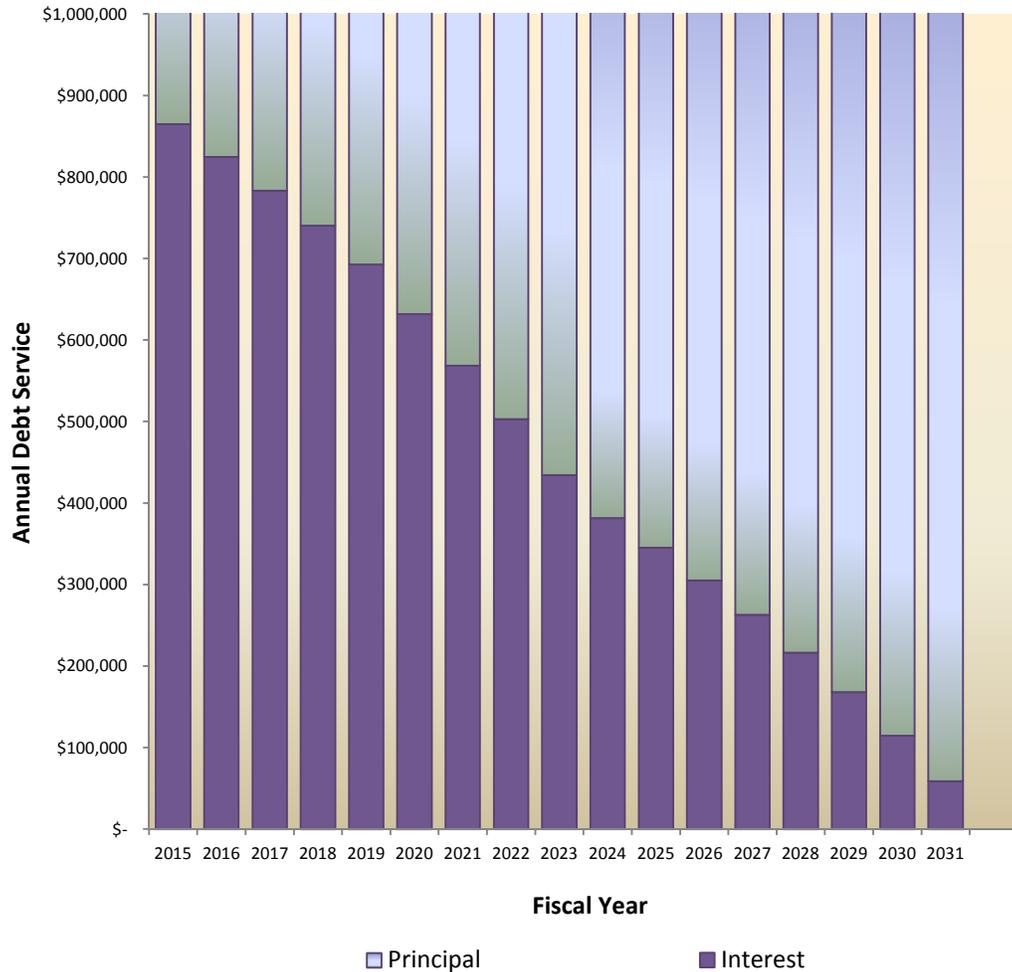
The Tigard Parks general obligation bond was authorized by voters on November 2, 2010. Bond proceeds will be used to purchase and develop parks in Tigard. At least 80 percent of the proceeds will be used to purchase land and the remainder can be used to develop parks. In addition, 10 percent can be used in Downtown Tigard in the same 80/20 split.

Amount Issued:	\$17,000,000
Issue Date:	2/3/2011
Original Issue True Interest Rate (TIC):	4.148%
Principal Outstanding as of July 1, 2014:	\$15,335,000

<u>Fiscal Year</u>	<u>Payment Due</u>	<u>Interest Rate</u>	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total Debt Service</u>
FY 14-15	12/1/2014			313,763	313,763
	6/1/2015	3.00%	665,000	313,763	978,763
FY 15-16	12/1/2015			303,788	303,788
	6/1/2016	3.00%	685,000	303,788	988,788
FY 16-17	12/1/2016			293,513	293,513
	6/1/2017	3.00%	705,000	293,513	998,513
FY 17-18	12/1/2017			282,938	282,938
	6/1/2018	3.00%	725,000	282,938	1,007,938
FY 18-19	12/1/2018			272,063	272,063
	6/1/2019	3.00%	750,000	272,063	1,022,063
FY 19-20	12/1/2019			257,063	257,063
	6/1/2020	4.00%	780,000	257,063	1,037,063
FY 20-21	12/1/2020			241,463	241,463
	6/1/2021	4.00%	810,000	241,463	1,051,463
FY 21-22	12/1/2021			225,263	225,263
	6/1/2022	4.00%	845,000	225,263	1,070,263
FY 22-23	12/1/2022			208,363	208,363
	6/1/2023	4.00%	875,000	208,363	1,083,363
FY 23-24	12/1/2023			190,863	190,863
	6/1/2024	4.00%	910,000	190,863	1,100,863
FY 24-25	12/1/2024			172,663	172,663
	6/1/2025	4.00%	950,000	172,663	1,122,663
FY 25-26	12/1/2025			152,475	152,475
	6/1/2026	4.25%	990,000	152,475	1,142,475
FY 26-27	12/1/2026			131,438	131,438
	6/1/2027	4.25%	1,030,000	131,438	1,161,438
FY 27-28	12/1/2027			108,263	108,263
	6/1/2028	4.50%	1,075,000	108,263	1,183,263
FY 28-29	12/1/2028			84,075	84,075
	6/1/2029	4.50%	1,125,000	84,075	1,209,075
FY 29-30	12/1/2029			57,356	57,356
	6/1/2030	4.75%	1,180,000	57,356	1,237,356
FY 30-31	12/1/2030			29,331	29,331
	6/1/2031	4.75%	1,235,000	29,331	1,264,331
Total			\$15,335,000	\$6,649,350	\$21,984,350

GENERAL OBLIGATION BOND-SUMMARY

Projected Annual Debt Service



FY 2014-15 debt service on the outstanding General Obligation Bonds is as follows:

General Obligation Bonds	Date	Interest	Principal	Total
2011A Issue - Parks Bond	12/01/14	\$313,763		\$313,763
	06/01/15	\$313,763	\$665,000	\$978,763
2011B Issue - Library Building	12/01/14	\$123,575	\$665,000	\$788,575
	06/01/15	\$113,600		\$113,600
Total General Obligation Bond Debt Service		\$864,700	\$1,330,000	\$2,194,700

DEBT SERVICE SCHEDULE
TIGARD TRANSPORTATION BUILD AMERICA BOND

The Tigard Transportation Bond is a full faith and credit obligation authorized by Tigard City Council in Resolution #10-26 and issued on June 21, 2010. The bond has a ten year repayment with an opportunity to call the bond after seven years. The bond is a Build America Bond (BAB) which is part of the American Recovery and Reinvestment Act (ARRA). A BAB is a taxable bond for the bond holder. To make the bond attractive to the bond holder, the interest rate is higher than a tax-exempt bond; however, the Federal Government initially agreed to reimburse the City of Tigard 35% of the interest paid by the City (the BAB Subsidy). Due to sequestering, the Federal Government has reduced that subsidy to about 31.95%. The result for this Transportation Bond is that Tigard pays interest at 4.35% to the Bond Holder, but after the BAB Subsidy, the net debt service is lowered and the net interest cost to Tigard is about 2.96%.

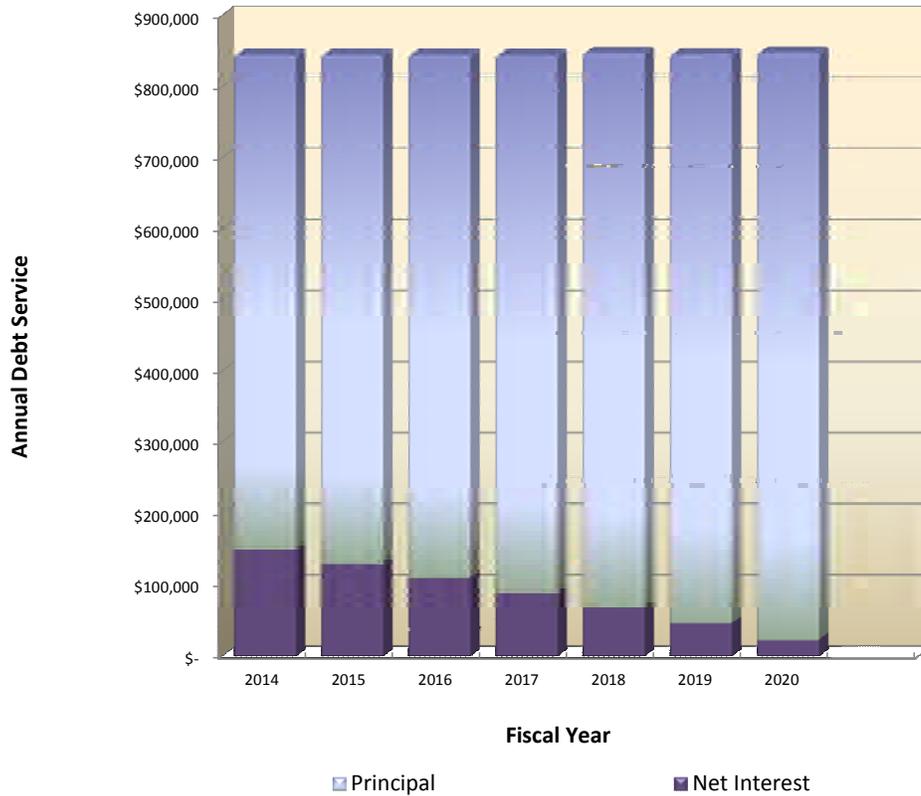
The bond was issued to pay for two projects - Burnham Street Reconstruction and the Greenburg Rd. / Main Street / Pacific Highway (Hwy 99) Intersection. Of the \$7.25 million in proceeds, \$4.75 million (65.5%) is for the Burnham Street Reconstruction and will be repaid with Gas Tax Fund revenues. The remaining \$2.5 million (34.5%) in bond proceeds is for the Greenburg Road / Main Street / Pacific Highway Intersection and will be repaid with City Gas Tax Fund revenues. Payments will be made proportionally from each fund. The projects are also eligible for Transportation Impact Fee Fund (TIF) and Transportation Development Tax Fund (TDT) revenues which may also be used for repayment. From a budgetary basis, Tigard will adopt the Total Debt Service payment, the BAB Subsidy will be proportionally returned to the contributing funds and the proceeds can be used within the limitations of those funds. One potential use will be to contribute to the following year's payments.

Amount Issued:	\$7,250,000
Issue Date:	6/21/2010
Original Issue True Interest Rate (TIC):	4.350%
Principal Outstanding as of July 1, 2014:	\$4,610,000

Fiscal Year	Payment Due	Interest Rate	Principal Due	Interest Due	Total Debt Service	BAB Subsidy	Net Debt Service	Resulting Net Interest Rate
FY 14-15	12/1/2014	4.35%		100,267.50	100,267.50	32,035.47	68,232.03	2.83%
	6/1/2015	4.35%	715,000	100,267.50	815,267.50	32,035.47	783,232.03	2.83%
FY 15-16	12/1/2015	4.35%		84,716.25	84,716.25	27,066.84	57,649.41	2.83%
	6/1/2016	4.35%	735,000	84,716.25	819,716.25	27,066.84	792,649.41	2.83%
FY 16-17	12/1/2016	4.35%		68,730.00	68,730.00	21,959.24	46,770.77	2.83%
	6/1/2017	4.35%	755,000	68,730.00	823,730.00	21,959.24	801,770.77	2.83%
FY 17-18	12/1/2017	4.35%		52,308.75	52,308.75	16,712.65	35,596.10	2.83%
	6/1/2018	4.35%	780,000	52,308.75	832,308.75	16,712.65	815,596.10	2.83%
FY 18-19	12/1/2018	4.35%		35,343.75	35,343.75	11,292.33	24,051.42	2.83%
	6/1/2019	4.35%	800,000	35,343.75	835,343.75	11,292.33	824,051.42	2.83%
FY 19-20	12/1/2019	4.35%		17,943.75	17,943.75	5,733.03	12,210.72	2.83%
	6/1/2020	4.35%	825,000	17,943.75	842,943.75	5,733.03	837,210.72	2.83%
Total			<u>\$4,610,000</u>	<u>718,620.00</u>	<u>5,328,620.00</u>	<u>229,599.09</u>	<u>5,099,020.91</u>	

TIGARD TRANSPORTATION BUILD AMERICA BOND SUMMARY

Projected Annual Net Debt Service



FY 2014-15 debt service on the outstanding 2010 Transportation Build America Bond is as follows:

2011 Transportation BAB	Date	Interest	Principal	Total	Net Interest	Net Total
	12/1/2014	\$100,268	\$0	\$100,268	\$68,232	\$68,232
	6/1/2015	\$100,268	\$715,000	\$815,268	\$68,232	\$783,232
Total Transportation BAB Debt Service		\$200,535	\$715,000	\$915,535	\$136,464	\$851,464

DEBT SERVICE SCHEDULE
ASSESSMENT-69TH AVENUE LOCAL IMPROVEMENT DISTRICT

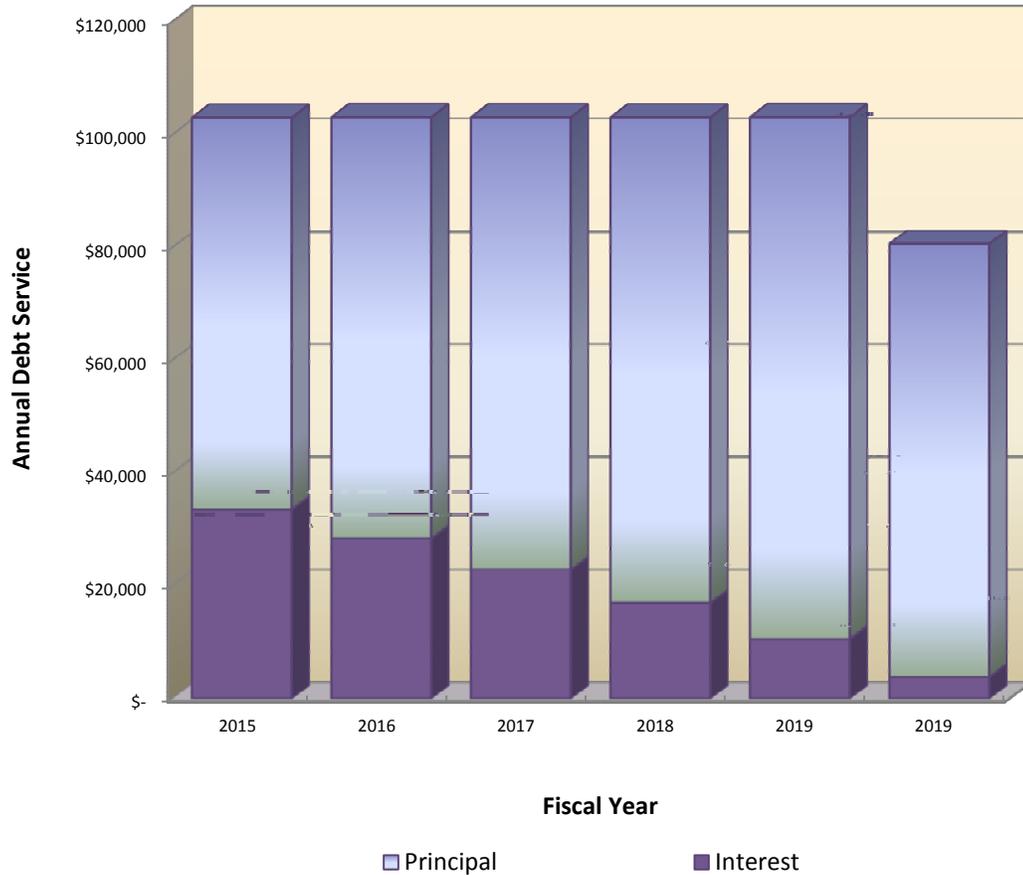
The 69th Avenue Local Improvement District (LID) was finalized in 2002. This Bancroft Bond was issued to retire the interim financing used for construction of the LID. The source of revenue for repayment of the bonds are payments on installment contracts executed by benefited property owners. LID assessments are secured by liens on the benefited property.

Amount Issued:	\$1,307,969
Issue Date:	6/27/2002
Original Issue True Interest Rate (IIC):	7.250%
Principal Outstanding as of July 1, 2014:	\$479,856

<u>Fiscal Year</u>	<u>Payment Due</u>	<u>Interest</u> Rate	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total Debt</u> Service
FY 14-15	7/1/2014	7.25%	34,100	17,395	51,495
	1/1/2015	7.25%	35,400	16,159	51,559
FY 15-16	7/1/2015	7.25%	36,700	14,876	51,576
	1/1/2016	7.25%	38,000	13,545	51,545
FY 16-17	7/1/2016	7.25%	39,400	12,168	51,568
	1/1/2017	7.25%	40,800	10,740	51,540
FY 17-18	7/1/2017	7.25%	42,300	9,261	51,561
	1/1/2018	7.25%	43,800	7,727	51,527
FY 18-19	7/1/2018	7.25%	45,400	6,139	51,539
	1/1/2019	7.25%	47,100	4,494	51,594
FY 19-20	7/1/2019	7.25%	48,700	2,786	51,486
	1/1/2020	7.25%	28,156	1,021	29,177
Total			\$479,856	\$116,308	\$596,164

ASSESSMENT-BANCROFT IMPROVEMENT BONDS SUMMARY

Projected Annual Debt Service



FY 2014-15 debt service on outstanding Bancroft Bonds is scheduled as follows:

Bancroft Bonds	Date	Interest	Principal	Total
2002 - 69th Ave LID	07/01/14	\$17,395	\$34,100	\$51,495
	01/01/15	\$16,159	\$35,400	\$51,559
Additional Bond Calls as Needed		\$0	\$0	\$0
Total Bancroft Debt Service		\$33,554	\$69,500	\$103,054

WATER REVENUE DEBT-WATER REVENUE BOND

The Water Revenue Bond was issued in May 2012. This is the first revenue bond issue that will pay for Tigard's water infrastructure and securing a water source for Tigard through the Lake Oswego / Tigard Water Partnership. The Partnership will expand the capacity of the Lake Oswego Water Treatment Plant, providing Tigard with 14 million gallons of water per day. The bonds will be repaid by water usage rates and is eligible to be repaid using Water SDCs as well. Tigard is scheduled to receive water from the plant in 2016, when water purchases from Portland will end. The debt service is set up to make interest only payments through 2015 with higher annual debt service payments that include principal starting in 2016 when Portland water is no longer being purchased. Tigard has authority to issue up to \$62.3 million more water revenue debt and anticipates a second issue in FY 2015 between \$42 and \$55.5 million to complete the project.

Amount Issued:	\$97,720,000
Issue Date:	5/1/2012
Original Issue True Interest Rate (TIC):	4.042%
Principal Outstanding as of July 1, 2014:	\$97,720,000

Fiscal Year	Payment Due	Interest Rate	Principal Due	Interest Due	Total Debt Service
FY 14-15	8/1/2014	3.00%	0	2,359,925	2,359,925
	2/1/2015			2,359,925	2,359,925
FY 15-16	8/1/2015	3.00%	0	2,359,925	2,359,925
	2/1/2016			2,359,925	2,359,925
FY 16-17	8/1/2016	3.00%	1,870,000	2,359,925	4,229,925
	2/1/2017			2,331,875	2,331,875
FY 17-18	8/1/2017	4.00%	1,935,000	2,331,875	4,266,875
	2/1/2018			2,293,175	2,293,175
FY 18-19	8/1/2018	4.00%	2,015,000	2,293,175	4,308,175
	2/1/2019			2,252,875	2,252,875
FY 19-20	8/1/2019	4.00%	2,100,000	2,252,875	4,352,875
	2/1/2020			2,210,875	2,210,875
FY 20-21	8/1/2020	4.00%	2,185,000	2,210,875	4,395,875
	2/1/2021			2,167,175	2,167,175
FY 21-22	8/1/2021	4.00%	2,275,000	2,167,175	4,442,175
	2/1/2022			2,121,675	2,121,675
FY 22-23	8/1/2022	4.00%	2,365,000	2,121,675	4,486,675
	2/1/2023			2,074,375	2,074,375
FY 23-24	8/1/2023	5.00%	2,475,000	2,074,375	4,549,375
	2/1/2024			2,012,500	2,012,500
FY 24-25	8/1/2024	5.00%	2,605,000	2,012,500	4,617,500
	2/1/2025			1,947,375	1,947,375
FY 25-26	8/1/2025	5.00%	2,735,000	1,947,375	4,682,375
	2/1/2026			1,879,000	1,879,000
FY 26-27	8/1/2026	5.00%	2,875,000	1,879,000	4,754,000
	2/1/2027			1,807,125	1,807,125
FY 27-28	8/1/2027	5.00%	3,025,000	1,807,125	4,832,125
	2/1/2028			1,731,500	1,731,500
FY 28-29	8/1/2028	5.00%	3,180,000	1,731,500	4,911,500
	2/1/2029			1,652,000	1,652,000
FY 29-30	8/1/2029	5.00%	3,340,000	1,652,000	4,992,000
	2/1/2030			1,568,500	1,568,500
FY 30-31	8/1/2030	5.00%	3,515,000	1,568,500	5,083,500
	2/1/2031			1,480,625	1,480,625
FY 31-32	8/1/2031	5.00%	3,695,000	1,480,625	5,175,625
	2/1/2032			1,388,250	1,388,250
FY 32-33	8/1/2032	5.00%	3,885,000	1,388,250	5,273,250
	2/1/2033			1,291,125	1,291,125
FY 33-34	8/1/2033	5.00%	4,080,000	1,291,125	5,371,125
	2/1/2034			1,189,125	1,189,125
FY 34-35	8/1/2034	5.00%	4,290,000	1,189,125	5,479,125
	2/1/2035			1,081,875	1,081,875
FY 35-36	8/1/2035	5.00%	4,510,000	1,081,875	5,591,875
	2/1/2036			969,125	969,125
FY 36-37	8/1/2036	5.00%	4,745,000	969,125	5,714,125
	2/1/2037			850,500	850,500
FY 37-38	8/1/2037	5.00%	4,985,000	850,500	5,835,500
	2/1/2038			725,875	725,875
FY 38-39	8/1/2038	5.00%	5,240,000	725,875	5,965,875
	2/1/2039			594,875	594,875
FY 39-40	8/1/2039	5.00%	5,510,000	594,875	6,104,875
	2/1/2040			457,125	457,125
FY 40-41	8/1/2040	5.00%	5,795,000	457,125	6,252,125
	2/1/2041			312,250	312,250
FY 41-42	8/1/2041	5.00%	6,090,000	312,250	6,402,250
	2/1/2042			160,000	160,000
FY 42-43	8/1/2042	5.00%	6,400,000	160,000	6,560,000
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Total			\$97,720,000	\$88,901,175	\$186,621,175

WATER REVENUE DEBT-ARRA WATER LOAN

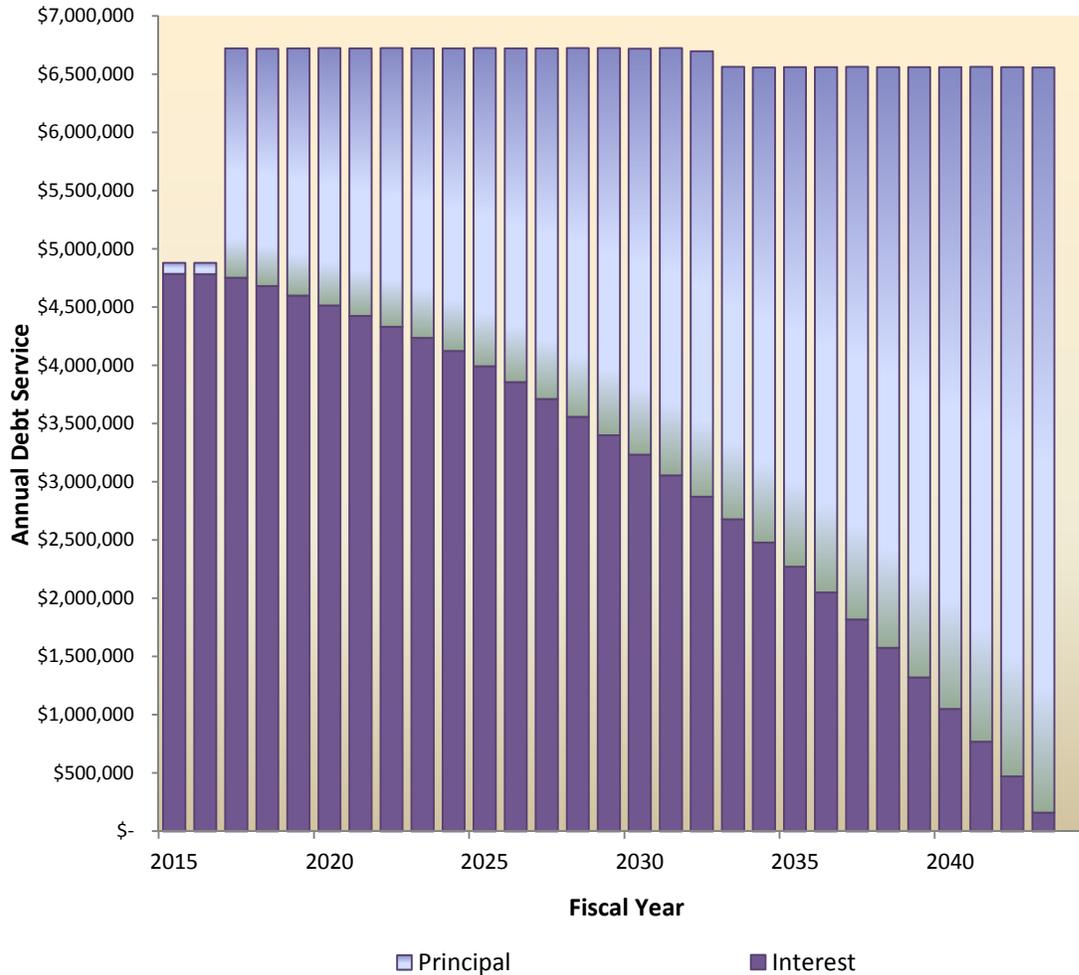
As part of the American Recovery and Reinvestment Act of 2009, Tigard received a grant and a loan to rehabilitate the water pump and seismic upgrades at our 10 mil water reservoir. The loan became set with the completion of the project in March 2012. The debt is being repaid with water user fees.

Amount Issued:	\$2,398,000
Issue Date:	3/6/2012
Original Issue True Interest Rate (TIC):	3.000%
Principal Outstanding as of July 1, 2014:	\$2,201,107

<u>Fiscal Year</u>	<u>Payment Due</u>	<u>Interest Rate</u>	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total Debt Service</u>
FY 14-15	12/1/2014	3.00%	95,150	66,033	161,183
FY 15-16	12/1/2015	3.00%	98,005	63,179	161,183
FY 16-17	12/1/2016	3.00%	100,945	60,239	161,183
FY 17-18	12/1/2017	3.00%	103,973	57,210	161,183
FY 18-19	12/1/2018	3.00%	107,092	54,091	161,183
FY 19-20	12/1/2019	3.00%	110,305	50,878	161,183
FY 20-21	12/1/2020	3.00%	113,614	47,569	161,183
FY 21-22	12/1/2021	3.00%	117,023	44,161	161,183
FY 22-23	12/1/2022	3.00%	120,533	40,650	161,183
FY 23-24	12/1/2023	3.00%	124,149	37,034	161,183
FY 24-25	12/1/2024	3.00%	127,874	33,310	161,183
FY 25-26	12/1/2025	3.00%	131,710	29,473	161,183
FY 26-27	12/1/2026	3.00%	135,661	25,522	161,183
FY 27-28	12/1/2027	3.00%	139,731	21,452	161,183
FY 28-29	12/1/2028	3.00%	143,923	17,260	161,183
FY 29-30	12/1/2029	3.00%	148,241	12,943	161,183
FY 30-31	12/1/2030	3.00%	152,688	8,495	161,183
FY 31-32	12/1/2031	3.00%	130,491	3,915	134,406
Total			\$2,201,107	\$673,414	\$2,874,521

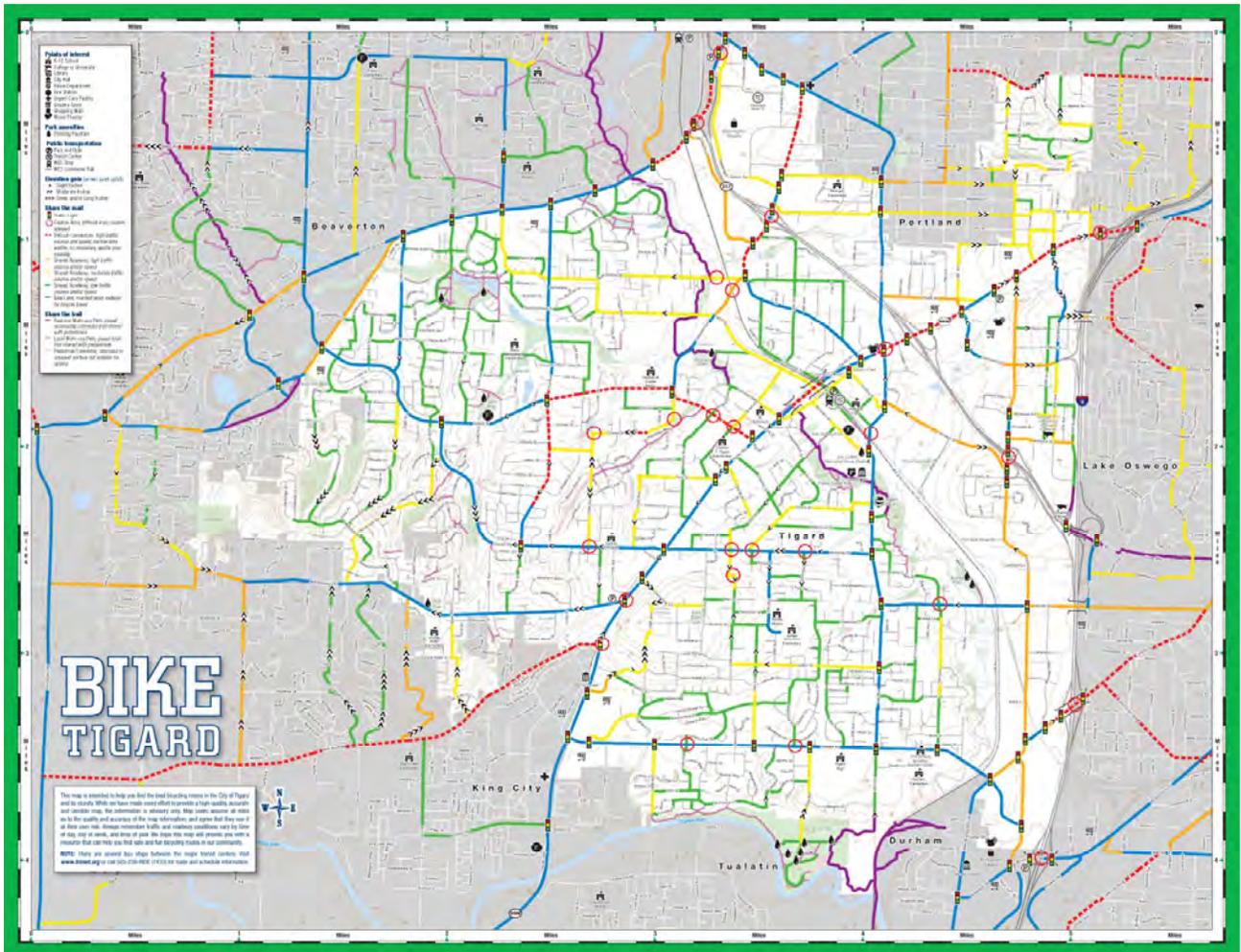
WATER REVENUE DEBT SUMMARY

Projected Annual Debt Service



FY 2014-15 debt service on the outstanding Water Revenue Debt is as follows:

Water Revenue Debt	Date	Interest	Principal	Total
Water Revenue Bond	08/01/14	\$2,359,925		\$2,359,925
	02/01/15	\$2,359,925		\$2,359,925
ARRA Loan	12/01/14	\$66,033	\$95,150	\$161,183
Total Water Revenue Debt Service		<u>\$4,785,883</u>	<u>\$95,150</u>	<u>\$4,881,033</u>



Tigard is a wonderful city for biking and walking activities. The city provides a bike route map within our city offices.