

## Required Supplementary Information





**CITY OF TIGARD, OREGON**

**GENERAL FUND**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**

**For the fiscal year ended June 30, 2007**

<b>REVENUES:</b>	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance Over (Under)</b>
	<b>Original</b>	<b>Final</b>		
Taxes	\$ 10,225,860	\$ 10,225,860	\$ 10,628,053	\$ 402,193
Franchise fees	3,422,000	3,422,000	3,835,007	413,007
Licenses and permits	287,125	287,125	299,515	12,390
Intergovernmental revenues	2,865,418	3,043,439	3,374,005	330,566
Charges for services	929,200	929,200	1,254,456	325,256
Fines and forfeitures	626,000	626,000	850,335	224,335
Interest earnings	217,400	217,400	520,742	303,342
Miscellaneous	26,000	26,000	60,096	34,096
<b>Total revenues</b>	<b>18,599,003</b>	<b>18,777,024</b>	<b>20,822,209</b>	<b>2,045,185</b>
<b>EXPENDITURES:</b>				
Community services	12,437,690	12,456,168	11,918,362	537,806
Public works	2,977,412	2,995,145	2,383,009	612,136
Development services	2,986,903	3,056,902	2,708,092	348,810
Policy and administration	348,365	352,865	351,896	969
General government	75,000	75,000	23,000	52,000
Contingency	1,000,000	925,500	-	925,500
<b>Total expenditures</b>	<b>19,825,370</b>	<b>19,861,580</b>	<b>17,384,359</b>	<b>2,477,221</b>
Change in fund balance before other financing sources (uses)	<u>(1,226,367)</u>	<u>(1,084,556)</u>	<u>3,437,850</u>	<u>4,522,406</u>
Other financing sources (uses):				
Operating transfer in	2,707,028	2,707,028	2,125,620	(581,408)
Operating transfer out	<u>(4,876,553)</u>	<u>(4,876,552)</u>	<u>(4,026,533)</u>	<u>850,019</u>
<b>Total other financing sources (uses)</b>	<b><u>(2,169,525)</u></b>	<b><u>(2,169,524)</u></b>	<b><u>(1,900,913)</u></b>	<b><u>268,611</u></b>
Change in fund balance	(3,395,892)	(3,254,080)	1,536,937	4,791,017
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>7,801,614</u>	<u>7,801,614</u>	<u>8,389,084</u>	<u>587,470</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 4,405,722</u>	<u>\$ 4,547,534</u>	<u>\$ 9,926,021</u>	<u>\$ 5,378,487</u>

**CITY OF TIGARD, OREGON**  
**GAS TAX FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
For the fiscal year ended June 30, 2007

REVENUES:	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
Federal grants	\$ 228,025	\$ 228,025	\$ 136,725	\$ (91,300)
State gas tax	2,208,000	2,208,000	2,149,401	(58,599)
County gas tax	185,000	185,000	199,693	14,693
City gas tax	-	-	110,404	110,404
Street lighting fees	10,000	10,000	13,526	3,526
Interest earnings	35,000	35,000	152,252	117,252
Miscellaneous	135,642	135,642	17,796	(117,846)
Total revenues	<u>2,801,667</u>	<u>2,801,667</u>	<u>2,779,797</u>	<u>(21,870)</u>
<b>EXPENDITURES:</b>				
Development services	460,000	460,000	470,605	(10,605)
Contingency	400,000	177,500	-	177,500
Capital projects	2,885,000	3,107,500	1,389,782	1,717,718
Total expenditures	<u>3,745,000</u>	<u>3,745,000</u>	<u>1,860,387</u>	<u>1,884,613</u>
Change in fund balance before other financing sources (uses)	<u>(943,333)</u>	<u>(943,333)</u>	<u>919,410</u>	<u>1,862,743</u>
Other financing sources (uses):				
Operating transfer out	<u>(1,582,352)</u>	<u>(1,582,352)</u>	<u>(1,086,782)</u>	<u>495,570</u>
Total other financing sources (uses)	<u>(1,582,352)</u>	<u>(1,582,352)</u>	<u>(1,086,782)</u>	<u>495,570</u>
Change in fund balance	<u>(2,525,685)</u>	<u>(2,525,685)</u>	<u>(167,372)</u>	<u>2,358,313</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>2,527,366</u>	<u>2,527,366</u>	<u>2,719,998</u>	<u>192,632</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 1,681</u>	<u>\$ 1,681</u>	<u>\$ 2,552,626</u>	<u>\$ 2,550,945</u>

**CITY OF TIGARD, OREGON**  
**TRAFFIC IMPACT FEE FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**For the fiscal year ended June 30, 2007**

REVENUES:	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
System development charges	\$ 862,800	\$ 862,800	\$ 950,722	\$ 87,922
Interest earnings	65,000	65,000	155,936	90,936
Miscellaneous	-	-	500	500
Total revenues	<u>927,800</u>	<u>927,800</u>	<u>1,107,158</u>	<u>179,358</u>
<b>EXPENDITURES:</b>				
Contingency	217,500	217,500	-	217,500
Capital projects	<u>1,530,000</u>	<u>1,530,000</u>	<u>460,540</u>	<u>1,069,460</u>
Total expenditures	<u>1,747,500</u>	<u>1,747,500</u>	<u>460,540</u>	<u>1,286,960</u>
Change in fund balance before other financing sources (uses)	<u>(819,700)</u>	<u>(819,700)</u>	<u>646,618</u>	<u>1,466,318</u>
Other financing sources (uses):				
Operating transfer out	<u>(127,331)</u>	<u>(127,331)</u>	<u>(116,345)</u>	<u>10,986</u>
Total other financing sources (uses)	<u>(127,331)</u>	<u>(127,331)</u>	<u>(116,345)</u>	<u>10,986</u>
Change in fund balance	(947,031)	(947,031)	530,273	1,477,304
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>2,614,390</u>	<u>2,614,390</u>	<u>2,705,611</u>	<u>91,221</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 1,667,359</u>	<u>\$ 1,667,359</u>	<u>\$ 3,235,884</u>	<u>\$ 1,568,525</u>

**CITY OF TIGARD, OREGON**  
**NOTES TO REQUIRED SUPPLEMENTAL INFORMATION**  
**BUDGET TO GAAP RECONCILIATION**  
**For the fiscal year ended June 30, 2007**

Sections of Oregon Revised Statements (Oregon Budget Law) require most transactions be budgeted on the modified accrual basis of accounting. However, there are certain transactions where statutory budget requirements conflict with generally accepted accounting principles (GAAP).

The following discusses between the budget basis and GAAP basis of accounting for the General Fund, Gas Tax Fund and the Traffic Impact Fee Fund.

	<u>General Fund</u>	<u>Gas Tax Fund</u>	<u>Traffic Impact Fee Fund</u>
Net change in fund balance - budget basis	\$ 1,536,937	\$ (167,372)	\$ 530,273
Budgeted resources not qualifying as revenues or other financing sources under GAAP:			
Indirect and other cost reimbursements received are reported as revenues or other financing sources on a budget basis. Such receipts are reclassified as a reduction of expenditures on a GAAP basis.	(4,320,442)	(198,138)	(19,550)
Budgeted expenditures not qualifying as expenditures or other financing sources under GAAP:			
Indirect and other costs reimbursed are reported as expenditures on a budget basis. Such disbursements are reclassified as a reduction of revenues and other financing sources on a GAAP basis.	4,320,442	198,138	19,550
Net change in fund balance - GAAP basis	<u>\$ 1,536,937</u>	<u>\$ (167,372)</u>	<u>\$ 530,273</u>