

Special Revenue Funds

The balance sheet and statement of revenues, expenditures, and changes in fund balance of the nonmajor special revenue funds are reported in the combining governmental fund statements. Fund statements for the major special revenue funds are reported in the basic financial statements.

Schedules of revenues, expenditures, and changes in fund balance – budget and actual are also presented here for each individual special revenue fund.

Nonmajor Special Revenue Funds:

Electrical Inspection Fund - This fund accounts for fees charged for permits, plan check fees and inspection of electrical improvements.

Underground Utility Fund - This fund accounts for monies received from developers for future underground utility improvements.

Criminal Forfeiture Fund - This fund accounts for funds and property seized from criminals in connection with crimes committed prior to passage of Ballot Measure 3

Insurance Fund – Records refunds of prior years workers' compensation premiums and other insurance related revenues.

Building Fund - This fund accounts for fees charged for building inspection and plan review activities.

Traffic Impact Fee Urban Services Fund - This fund accounts for traffic impact fees collected on roads within the City's urban services area. Funds will be used for highway and transit capital improvements approved in the City's Capital Improvement Plan (CIP).

Urban Services Fund - This fund accounts for all revenues and expenditures related to services provided to the urban service areas of Washington County. The City of Tigard provides services to this area pursuant to an intergovernmental agreement with Washington County.

Street Maintenance Fee Fund – This fund was established in FY 2003-04 to track the revenues and expenditures for the Street Maintenance Fee. This fee provides revenue designated for use in the maintenance of existing streets.

Parks SDC Fund – This fund was established in FY 2005-06 to track the revenues associated with the collection of Parks System Development Charges. These funds are used to fund the acquisition, development, and expansion of additional recreation spaces and facilities that are included in the City's Park Master Plan.



CITY OF TIGARD, OREGON
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2007

	Electrical Inspection Fund	Underground Utility Fund	Criminal Forfeiture Fund	Insurance Fund	Building Fund	Traffic Impact Fee Urban Services Fund	Urban Services Fund	Street Maintenance Fee Fund	Parks SDC Fund	Total
ASSETS:										
Cash and investments	\$ 244,069	\$ 401,848	\$ 51,757	\$ 654,997	\$ 1,773,040	\$ 881,061	\$ 106,870	\$ 123,174	\$ 3,407,337	\$ 7,644,153
Accounts receivable	-	-	-	-	4,851	-	-	126,522	-	131,373
Total assets	<u>\$ 244,069</u>	<u>\$ 401,848</u>	<u>\$ 51,757</u>	<u>\$ 654,997</u>	<u>\$ 1,777,891</u>	<u>\$ 881,061</u>	<u>\$ 106,870</u>	<u>\$ 249,696</u>	<u>\$ 3,407,337</u>	<u>\$ 7,775,526</u>
LIABILITIES AND FUND BALANCES:										
LIABILITIES:										
Accounts payable	\$ 2,844	\$ -	\$ -	\$ -	\$ 76,725	\$ 869	\$ (3,311)	\$ 252	\$ -	\$ 77,379
Customer deposits	2,555	-	-	-	2,500	-	36,510	-	-	41,565
Total liabilities	5,399	-	-	-	79,225	869	33,199	252	-	118,944
FUND BALANCE UNRESERVED	<u>238,670</u>	<u>401,848</u>	<u>51,757</u>	<u>654,997</u>	<u>1,698,666</u>	<u>880,192</u>	<u>73,671</u>	<u>249,444</u>	<u>3,407,337</u>	<u>7,656,582</u>
Total liabilities and fund balances	<u>\$ 244,069</u>	<u>\$ 401,848</u>	<u>\$ 51,757</u>	<u>\$ 654,997</u>	<u>\$ 1,777,891</u>	<u>\$ 881,061</u>	<u>\$ 106,870</u>	<u>\$ 249,696</u>	<u>\$ 3,407,337</u>	<u>\$ 7,775,526</u>

CITY OF TIGARD, OREGON
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
For the fiscal year ended June 30, 2007

	Electrical Inspection Fund	Underground Utility Fund	Criminal Forfeiture Fund	Insurance Fund	Building Fund	Traffic Impact Fee Urban Services Fund	Urban Services Fund	Street Maintenance Fee Fund	Parks SDC Fund	Total
REVENUES:										
Licenses and permits	\$ 237,026	\$ -	\$ -	\$ -	\$ 1,454,348	\$ 8,550	\$ 61,187	\$ -	\$ -	\$ 1,761,111
Charges for services	-	148,323	-	-	9,845	-	315	856,186	950,666	1,965,335
Interest earnings	12,279	14,958	2,533	31,082	82,276	41,052	22,017	6,767	150,530	363,494
Miscellaneous revenues	-	-	-	5,411	500	-	-	-	-	5,911
Total revenues	<u>249,305</u>	<u>163,281</u>	<u>2,533</u>	<u>36,493</u>	<u>1,546,969</u>	<u>49,602</u>	<u>83,519</u>	<u>862,953</u>	<u>1,101,196</u>	<u>4,095,851</u>
EXPENDITURES:										
Development services	-	-	-	-	1,594,083	-	-	-	-	1,594,083
Capital projects	-	-	-	-	-	2,554	-	928,284	-	930,838
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,594,083</u>	<u>2,554</u>	<u>-</u>	<u>928,284</u>	<u>-</u>	<u>2,524,921</u>
Changes in fund balance before other financing sources (uses)	<u>249,305</u>	<u>163,281</u>	<u>2,533</u>	<u>36,493</u>	<u>(47,114)</u>	<u>47,048</u>	<u>83,519</u>	<u>(65,331)</u>	<u>1,101,196</u>	<u>1,570,930</u>
Other financing sources (uses):										
Transfer in	-	-	-	-	386,546	-	-	-	-	386,546
Transfer out	<u>(289,441)</u>	<u>-</u>	<u>(15,004)</u>	<u>-</u>	<u>(380,014)</u>	<u>(12,604)</u>	<u>(495,288)</u>	<u>(124,647)</u>	<u>(486,562)</u>	<u>(1,803,560)</u>
Total other financing sources (uses)	<u>(289,441)</u>	<u>-</u>	<u>(15,004)</u>	<u>-</u>	<u>6,532</u>	<u>(12,604)</u>	<u>(495,288)</u>	<u>(124,647)</u>	<u>(486,562)</u>	<u>(1,417,014)</u>
Changes in fund balance	(40,136)	163,281	(12,471)	36,493	(40,582)	34,444	(411,769)	(189,978)	614,634	153,916
FUND BALANCE - beginning of year	<u>278,806</u>	<u>238,567</u>	<u>64,228</u>	<u>618,504</u>	<u>1,739,248</u>	<u>845,748</u>	<u>485,440</u>	<u>439,422</u>	<u>2,792,703</u>	<u>7,502,666</u>
FUND BALANCE - end of year	<u>\$ 238,670</u>	<u>\$ 401,848</u>	<u>\$ 51,757</u>	<u>\$654,997</u>	<u>\$ 1,698,666</u>	<u>\$ 880,192</u>	<u>\$ 73,671</u>	<u>\$ 249,444</u>	<u>\$ 3,407,337</u>	<u>\$ 7,656,582</u>

CITY OF TIGARD, OREGON
ELECTRICAL INSPECTION FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

REVENUES:	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
Electrical permit fees	\$ 264,707	\$ 264,707	\$ 231,570	\$ (33,137)
Electrical plan check fees	10,000	10,000	5,456	(4,544)
Interest earnings	6,000	6,000	12,279	6,279
Total revenues	<u>280,707</u>	<u>280,707</u>	<u>249,305</u>	<u>(31,402)</u>
EXPENDITURES:				
Contingency	<u>48,000</u>	<u>48,000</u>	<u>-</u>	<u>48,000</u>
Total expenditures	<u>48,000</u>	<u>48,000</u>	<u>-</u>	<u>48,000</u>
Change in fund balance before other financing sources (uses)	<u>232,707</u>	<u>232,707</u>	<u>249,305</u>	<u>16,598</u>
Other financing sources (uses):				
Operating transfer out	<u>(308,977)</u>	<u>(308,977)</u>	<u>(289,441)</u>	<u>19,536</u>
Total other financing sources (uses)	<u>(308,977)</u>	<u>(308,977)</u>	<u>(289,441)</u>	<u>19,536</u>
Change in fund balance	(76,270)	(76,270)	(40,136)	36,134
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>232,209</u>	<u>232,209</u>	<u>278,806</u>	<u>46,597</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 155,939</u>	<u>\$ 155,939</u>	<u>\$ 238,670</u>	<u>\$ 82,731</u>

CITY OF TIGARD, OREGON
UNDERGROUND UTILITY FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

REVENUES:	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
Charges for services	\$ 35,000	\$ 35,000	\$ 148,323	\$ 113,323
Interest earnings	<u>2,675</u>	<u>2,675</u>	<u>14,958</u>	<u>12,283</u>
Total revenues - change in fund balance	<u>37,675</u>	<u>37,675</u>	<u>163,281</u>	<u>125,606</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>121,000</u>	<u>121,000</u>	<u>238,567</u>	<u>117,567</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 158,675</u>	<u>\$ 158,675</u>	<u>\$ 401,848</u>	<u>\$ 368,779</u>

CITY OF TIGARD, OREGON
CRIMINAL FORFEITURE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

REVENUES:	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
Interest earnings	\$ 850	\$ 850	\$ 2,533	\$ 1,683
Miscellaneous	15,000	15,000	-	(15,000)
Total revenues	15,850	15,850	2,533	(13,317)
Other financing (uses):				
Operating transfer out	(50,000)	(50,000)	(15,004)	34,996
Change in fund balance	(34,150)	(34,150)	(12,471)	8,362
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	62,931	62,931	64,228	1,297
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	\$ 28,781	\$ 28,781	\$ 51,757	\$ 9,659

CITY OF TIGARD, OREGON
INSURANCE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

REVENUES:	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
Interest earnings	\$ 15,000	\$ 15,000	\$ 31,082	\$ 16,082
Miscellaneous	25,000	25,000	5,411	(19,589)
Total revenues - change in fund balance	40,000	40,000	36,493	(3,507)
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	618,575	618,575	618,504	(71)
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 658,575</u>	<u>\$ 658,575</u>	<u>\$ 654,997</u>	<u>\$ (3,578)</u>

CITY OF TIGARD, OREGON
BUILDING FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

REVENUES:	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
Licenses and permits	\$ 1,687,288	\$ 1,687,288	\$ 1,454,348	\$ (232,940)
Charges for services	12,153	12,153	9,845	(2,308)
Interest earnings	40,000	40,000	82,276	42,276
Miscellaneous	150	150	500	350
Total revenues	<u>1,739,591</u>	<u>1,739,591</u>	<u>1,546,969</u>	<u>(192,622)</u>
EXPENDITURES:				
Development services	1,759,551	1,759,551	1,594,083	165,468
Contingency	270,300	270,300	-	270,300
Total expenditures	<u>2,029,851</u>	<u>2,029,851</u>	<u>1,594,083</u>	<u>435,768</u>
Change in fund balance before other financing sources (uses)	<u>(290,260)</u>	<u>(290,260)</u>	<u>(47,114)</u>	<u>243,146</u>
Other financing sources (uses):				
Operating transfer in	415,797	415,797	386,546	(29,251)
Operating transfer out	<u>(384,115)</u>	<u>(384,115)</u>	<u>(380,014)</u>	<u>4,101</u>
Total other financing sources (uses)	<u>31,682</u>	<u>31,682</u>	<u>6,532</u>	<u>(25,150)</u>
Change in fund balance	(258,578)	(258,578)	(40,582)	217,996
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>1,698,558</u>	<u>1,698,558</u>	<u>1,739,248</u>	<u>40,690</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 1,439,980</u>	<u>\$ 1,439,980</u>	<u>\$ 1,698,666</u>	<u>\$ 258,686</u>

CITY OF TIGARD, OREGON
TRAFFIC IMPACT FEE URBAN SERVICES FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

REVENUES:	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
System development charges	\$ 100,000	\$ 100,000	\$ 8,550	\$ (91,450)
Interest earnings	15,000	15,000	41,052	26,052
Total revenues	<u>115,000</u>	<u>115,000</u>	<u>49,602</u>	<u>(65,398)</u>
EXPENDITURES:				
Contingency	26,000	26,000	-	26,000
Capital projects	<u>175,000</u>	<u>175,000</u>	<u>2,554</u>	<u>172,446</u>
Total expenditures	<u>201,000</u>	<u>201,000</u>	<u>2,554</u>	<u>198,446</u>
Change in fund balance before other financing sources (uses)	<u>(86,000)</u>	<u>(86,000)</u>	<u>47,048</u>	<u>133,048</u>
Other financing sources (uses):				
Operating transfer out	<u>(12,620)</u>	<u>(12,620)</u>	<u>(12,604)</u>	<u>16</u>
Total other financing sources (uses)	<u>(12,620)</u>	<u>(12,620)</u>	<u>(12,604)</u>	<u>16</u>
Change in fund balance	(98,620)	(98,620)	34,444	133,064
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>811,047</u>	<u>811,047</u>	<u>845,748</u>	<u>34,701</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 712,427</u>	<u>\$ 712,427</u>	<u>\$ 880,192</u>	<u>\$ 167,765</u>

CITY OF TIGARD, OREGON
URBAN SERVICES FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
REVENUES:				
Licenses and permits	\$ 296,230	\$ 296,230	\$ 61,187	\$ (235,043)
Charges for services	2,000	2,000	315	(1,685)
Interest earnings	7,000	7,000	22,017	15,017
Total revenues	<u>305,230</u>	<u>305,230</u>	<u>83,519</u>	<u>(221,711)</u>
EXPENDITURES:				
Contingency	<u>50,000</u>	<u>50,000</u>	-	<u>50,000</u>
Total expenditures	<u>50,000</u>	<u>50,000</u>	-	<u>50,000</u>
Change in fund balance before other financing sources (uses)	<u>255,230</u>	<u>255,230</u>	<u>83,519</u>	<u>(171,711)</u>
Other financing sources (uses):				
Operating transfer out	<u>(510,315)</u>	<u>(510,315)</u>	<u>(495,288)</u>	<u>15,027</u>
Total other financing sources (uses)	<u>(510,315)</u>	<u>(510,315)</u>	<u>(495,288)</u>	<u>15,027</u>
Change in fund balance	(255,085)	(255,085)	(411,769)	(156,684)
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>491,646</u>	<u>491,646</u>	<u>485,440</u>	<u>(6,206)</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 236,561</u>	<u>\$ 236,561</u>	<u>\$ 73,671</u>	<u>\$ (162,890)</u>

CITY OF TIGARD, OREGON
STREET MAINTENANCE FEE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Fees and charges	\$ 799,000	\$ 799,000	\$ 856,186	\$ 57,186
Interest earnings	<u>3,000</u>	<u>3,000</u>	<u>6,767</u>	<u>3,767</u>
Total revenues	<u>802,000</u>	<u>802,000</u>	<u>862,953</u>	<u>60,953</u>
EXPENDITURES:				
Contingency	80,000	80,000	-	80,000
Capital projects	<u>950,000</u>	<u>950,000</u>	<u>928,284</u>	<u>21,716</u>
Total expenditures	<u>1,030,000</u>	<u>1,030,000</u>	<u>928,284</u>	<u>101,716</u>
Change in fund balance before other financing sources (uses)	<u>(228,000)</u>	<u>(228,000)</u>	<u>(65,331)</u>	<u>162,669</u>
Other financing sources (uses):				
Operating transfer out	<u>(134,800)</u>	<u>(134,800)</u>	<u>(124,647)</u>	<u>10,153</u>
Total other financing sources (uses)	<u>(134,800)</u>	<u>(134,800)</u>	<u>(124,647)</u>	<u>10,153</u>
Change in fund balance	(362,800)	(362,800)	(189,978)	172,822
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>373,292</u>	<u>373,292</u>	<u>439,422</u>	<u>66,130</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 10,492</u>	<u>\$ 10,492</u>	<u>\$ 249,444</u>	<u>\$ 238,952</u>

CITY OF TIGARD, OREGON
PARKS SDC FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

REVENUES:	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
System development charges	\$ 1,445,000	\$ 1,445,000	\$ 950,666	\$ (494,334)
Interest earnings	65,000	65,000	150,530	85,530
Total revenues	<u>1,510,000</u>	<u>1,510,000</u>	<u>1,101,196</u>	<u>(408,804)</u>
Change in fund balance before other financing sources (uses)	<u>1,510,000</u>	<u>1,510,000</u>	<u>1,101,196</u>	<u>(408,804)</u>
Other financing sources (uses):				
Operating transfer out	<u>(1,111,929)</u>	<u>(1,454,430)</u>	<u>(486,562)</u>	<u>967,868</u>
Total other financing sources (uses)	<u>(1,111,929)</u>	<u>(1,454,430)</u>	<u>(486,562)</u>	<u>967,868</u>
Change in fund balance	398,071	55,570	614,634	559,064
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>2,276,826</u>	<u>2,635,354</u>	<u>2,792,703</u>	<u>157,349</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 2,674,897</u>	<u>\$ 2,690,924</u>	<u>\$ 3,407,337</u>	<u>\$ 716,413</u>



Debt Service Funds

The balance sheet and statement of revenues, expenditures, and changes in fund balance of the nonmajor debt service fund is reported in the combining nonmajor governmental fund statements. Fund statements for the major debt service fund are reported in the basic financial statements.

Schedules of revenues, expenditures, and changes in fund balance – budget and actual are also presented here for each debt service fund.

Nonmajor Debt Service Funds:

Bancroft Debt Service Fund - This fund accounts for payment of Bancroft improvement bond principal and interest. The sources of revenue is the collection of assessments against benefited property, interest and contributions from other funds for their share of costs.

General Obligation Debt Service Fund - This fund accounts for payment of general obligation bond principal and interest. The sources of revenue is from property taxes and interest earnings.



CITY OF TIGARD, OREGON
BANCROFT BOND DEBT SERVICE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Collection of bonded assessments	\$ 119,210	\$ 119,210	\$ 163,379	\$ 44,169
Interest earnings	122,079	122,079	156,275	34,196
Total revenues	<u>241,289</u>	<u>241,289</u>	<u>319,654</u>	<u>78,365</u>
EXPENDITURES:				
Debt service	<u>1,322,257</u>	<u>1,322,257</u>	<u>1,040,048</u>	<u>282,209</u>
Total expenditures	<u>1,322,257</u>	<u>1,322,257</u>	<u>1,040,048</u>	<u>282,209</u>
Change in fund balance before other financing sources (uses)	<u>(1,080,968)</u>	<u>(1,080,968)</u>	<u>(720,394)</u>	<u>360,574</u>
Change in fund balance	(1,080,968)	(1,080,968)	(720,394)	360,574
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>1,565,639</u>	<u>1,565,639</u>	<u>1,589,018</u>	<u>23,379</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 484,671</u>	<u>\$ 484,671</u>	<u>\$ 868,624</u>	<u>\$ 383,953</u>

CITY OF TIGARD, OREGON
GENERAL OBLIGATION DEBT SERVICE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

REVENUES:	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
Taxes	\$ 890,533	\$ 890,533	\$ 924,991	\$ 34,458
Interest earnings	5,000	5,000	8,873	3,873
Total revenues	<u>895,533</u>	<u>895,533</u>	<u>933,864</u>	<u>38,331</u>
EXPENDITURES:				
Debt service	<u>975,414</u>	<u>975,414</u>	<u>975,414</u>	<u>-</u>
Total expenditures	<u>975,414</u>	<u>975,414</u>	<u>975,414</u>	<u>-</u>
Change in fund balance before other financing sources (uses)	<u>(79,881)</u>	<u>(79,881)</u>	<u>(41,550)</u>	<u>38,331</u>
Change in fund balance	(79,881)	(79,881)	(41,550)	38,331
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>239,688</u>	<u>239,688</u>	<u>260,752</u>	<u>21,064</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 159,807</u>	<u>\$ 159,807</u>	<u>\$ 219,202</u>	<u>\$ 59,395</u>

Capital Projects Funds

Combining statements for all individual nonmajor capital projects funds are reported here. The combined totals are reported in the combining nonmajor governmental fund statements. Fund statements for the major capital projects fund are reported in the basic financial statements.

Schedules of revenues, expenditures, and changes in fund balance – budget and actual are also presented here for each capital projects fund.

Nonmajor Capital Projects Funds:

Parks Capital Fund - This fund accounts for system development charges for major improvements to recreational facilities within the City

Facility Fund - This fund accounts for monies set aside for future major City facility improvements.

Tigard Triangle Local Improvement District Fund - This fund was established in FY 2006-07 for the potential creation of a new local improvement district (LID) to improve streets, which includes 68th Avenue, 69th Avenue, 70th Avenue, Dartmouth Street, and Clinton Street, in the Tigard Triangle.



CITY OF TIGARD, OREGON
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 2007

	Parks Capital Fund	Facility Fund	Total
	<u> </u>	<u> </u>	<u> </u>
ASSETS:			
Cash and investments	\$ 2,070,581	\$ 1,592,441	\$ 3,663,022
Accounts receivable	263,660	-	263,660
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 2,334,241</u>	<u>\$ 1,592,441</u>	<u>\$ 3,926,682</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts payable and accrued liabilities	\$ 127,582	\$ 113,227	\$ 240,809
Customer deposits	1,394,580	-	1,394,580
Deferred revenues	263,660	-	263,660
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	1,785,822	113,227	1,899,049
FUND BALANCES -			
UNRESERVED	<u>548,419</u>	<u>1,479,214</u>	<u>2,027,633</u>
Total liabilities and fund balances	<u>\$ 2,334,241</u>	<u>\$ 1,592,441</u>	<u>\$ 3,926,682</u>

CITY OF TIGARD, OREGON
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
For the fiscal year ended June 30, 2007

	Parks Capital Fund	Facility Fund	Total
REVENUES:			
Interest earnings	\$ 73,224	\$ 76,269	\$ 149,493
Miscellaneous	199,409	-	199,409
Total revenues	<u>272,633</u>	<u>76,269</u>	<u>348,902</u>
EXPENDITURES:			
Debt service	282,025	-	282,025
Capital projects	423,344	338,918	762,262
Total expenditures	<u>705,369</u>	<u>338,918</u>	<u>1,044,287</u>
Change in fund balance before other financing sources	<u>(432,736)</u>	<u>(262,649)</u>	<u>(695,385)</u>
Other financing sources (uses):			
Transfers in	<u>526,936</u>	<u>384,221</u>	<u>911,157</u>
Total other financing sources (uses)	<u>526,936</u>	<u>384,221</u>	<u>911,157</u>
Change in fund balance	94,200	121,572	215,772
UNDESIGNATED, UNRESERVED FUND BALANCE, BEGINNING OF YEAR	<u>454,219</u>	<u>1,357,642</u>	<u>1,811,861</u>
UNDESIGNATED, UNRESERVED FUND BALANCE, END OF YEAR	<u>\$ 548,419</u>	<u>\$ 1,479,214</u>	<u>\$ 2,027,633</u>

CITY OF TIGARD, OREGON
PARKS CAPITAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Intergovernmental revenues	\$ 454,101	\$ 454,101	\$ -	\$ (454,101)
Tree replacement revenue	10,000	10,000	199,409	189,409
Interest earnings	15,000	15,000	73,224	58,224
Miscellaneous	40,000	40,000	-	(40,000)
	<u>519,101</u>	<u>519,101</u>	<u>272,633</u>	<u>(246,468)</u>
EXPENDITURES:				
Contingency	150,000	97,000	-	97,000
Capital projects	2,457,876	2,510,876	423,344	2,087,532
Debt service	282,025	282,025	282,025	-
	<u>2,889,901</u>	<u>2,889,901</u>	<u>705,369</u>	<u>2,184,532</u>
Change in fund balance before other financing sources (uses)	<u>(2,370,800)</u>	<u>(2,370,800)</u>	<u>(432,736)</u>	<u>1,938,064</u>
Other financing sources (uses):				
Operating transfer in	<u>2,088,252</u>	<u>2,088,252</u>	<u>526,936</u>	<u>(1,561,316)</u>
Total other financing sources (uses)	<u>2,088,252</u>	<u>2,088,252</u>	<u>526,936</u>	<u>(1,561,316)</u>
Change in fund balance	(282,548)	(282,548)	94,200	376,748
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>343,216</u>	<u>343,216</u>	<u>454,219</u>	<u>111,003</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 60,668</u>	<u>\$ 60,668</u>	<u>\$ 548,419</u>	<u>\$ 487,751</u>

CITY OF TIGARD, OREGON
FACILITY FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest earnings	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 76,269</u>	<u>\$ 56,269</u>
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>76,269</u>	<u>56,269</u>
EXPENDITURES:				
Contingency	260,000	260,000	-	260,000
Capital projects	<u>1,214,197</u>	<u>1,214,197</u>	<u>338,918</u>	<u>875,279</u>
Total expenditures	<u>1,474,197</u>	<u>1,474,197</u>	<u>338,918</u>	<u>1,135,279</u>
Change in fund balance before other financing sources (uses)	<u>(1,454,197)</u>	<u>(1,454,197)</u>	<u>(262,649)</u>	<u>1,191,548</u>
Other financing sources (uses):				
Operating transfer in	<u>433,000</u>	<u>433,000</u>	<u>384,221</u>	<u>(48,779)</u>
Total other financing sources (uses)	<u>433,000</u>	<u>433,000</u>	<u>384,221</u>	<u>(48,779)</u>
Change in fund balance	<u>(1,021,197)</u>	<u>(1,021,197)</u>	121,572	1,142,769
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>1,392,196</u>	<u>1,392,196</u>	<u>1,357,642</u>	<u>(34,554)</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 370,999</u>	<u>\$ 370,999</u>	<u>\$ 1,479,214</u>	<u>\$ 1,108,215</u>

CITY OF TIGARD, OREGON
TIGARD TRIANGLE LOCAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Collection of bonded assessments	\$ 1,750,000	\$ 1,750,000	\$ -	\$ (1,750,000)
Interest earnings	45,000	45,000	-	\$ (45,000)
Total revenues	<u>1,795,000</u>	<u>1,795,000</u>	-	<u>(1,795,000)</u>
EXPENDITURES:				
Contingency	45,000	45,000	-	45,000
Capital projects	<u>1,750,000</u>	<u>1,750,000</u>	-	<u>1,750,000</u>
Total expenditures	<u>1,795,000</u>	<u>1,795,000</u>	-	<u>1,795,000</u>
Change in fund balance	-	-	-	-
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



Enterprise Funds

For GAAP reporting purposes, the City reports three proprietary funds as major funds. These funds are the Sanitary Sewer Fund, the Storm Sewer Fund which consists of the Storm Sewer Fund and the Water Quality/Quantity Fund, and the Water Fund which includes the Water Fund, Water SDC Fund and Water CIP Fund, however, for budgetary and legal purposes these funds are accounted for separately as listed below.

All of the City's enterprise funds meet the criteria for major fund reporting and are reported in the basic financial statements.

Schedules or revenues and changes in fund net assets – budget and actual are presented here for each individual enterprise fund as required by Oregon regulations.

Major Enterprise Funds:

Sanitary Sewer Fund - This fund accounts for the City's sewer utility operations.

Storm Water Fund - This fund accounts for the City's storm drainage operations.

Storm Water Fund (budgetary basis financial statements only)

Water Quality/Quantity Fund (budgetary basis financial statements only)

Water Fund - This fund accounts for the City's water operations.

Water Fund (budgetary basis financial statements only)

Water SDC Fund (budgetary basis financial statements only)

Water CIP Fund (budgetary basis financial statements only)



CITY OF TIGARD, OREGON
SANITARY SEWER FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

REVENUES:	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
Service charge	\$ 1,387,500	\$ 1,387,500	\$ 1,877,708	\$ 490,208
Interest earnings	125,000	125,000	402,195	277,195
Total revenues	<u>1,512,500</u>	<u>1,512,500</u>	<u>2,279,903</u>	<u>767,403</u>
EXPENDITURES:				
Public works	805,220	890,119	835,896	54,223
Contingency	563,300	348,401	-	348,401
Capital projects	<u>2,520,000</u>	<u>2,650,000</u>	<u>898,720</u>	<u>1,751,280</u>
Total expenditures	<u>3,888,520</u>	<u>3,888,520</u>	<u>1,734,616</u>	<u>2,153,904</u>
Change in fund balance before other financing sources (uses)	<u>(2,376,020)</u>	<u>(2,376,020)</u>	<u>545,287</u>	<u>2,921,307</u>
Other financing sources (uses):				
Operating transfer out	<u>(429,647)</u>	<u>(429,647)</u>	<u>(388,342)</u>	<u>41,305</u>
Total other financing sources (uses)	<u>(429,647)</u>	<u>(429,647)</u>	<u>(388,342)</u>	<u>41,305</u>
Change in fund balance	(2,805,667)	(2,805,667)	156,945	2,962,612
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>7,561,169</u>	<u>7,561,169</u>	<u>8,169,216</u>	<u>608,047</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 4,755,502</u>	<u>\$ 4,755,502</u>	<u>\$ 8,326,161</u>	<u>\$ 3,570,659</u>

CITY OF TIGARD, OREGON
SANITARY SEWER FUND
RECONCILIATION OF BUDGETARY REVENUES AND EXPENDITURES
TO PROPRIETARY REVENUES AND EXPENSES
For the fiscal year ended June 30, 2007

	<u>Operating and Non Operating Revenues</u>	<u>Expenditures / Expenses</u>
	<u>\$ 2,279,903</u>	<u>\$ 1,734,616</u>
Change in accrued compensated absences	-	1,202
Expenditures capitalized	-	(1,173,460)
Services performed by other funds	-	388,342
Depreciation expense	-	523,959
	<u>\$ 2,279,903</u>	<u>\$ 1,461,458</u>

Revenue and expenses - page 36

CITY OF TIGARD, OREGON
STORM SEWER FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

REVENUES:	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
Service charge	\$ 1,136,000	\$ 1,136,000	\$ 1,163,846	\$ 27,846
Interest earnings	11,000	11,000	28,096	17,096
Total revenues	<u>1,147,000</u>	<u>1,147,000</u>	<u>1,191,942</u>	<u>44,942</u>
EXPENDITURES:				
Public works	941,627	941,627	925,686	15,941
Contingency	200,000	100,000	-	100,000
Capital projects	<u>466,000</u>	<u>566,000</u>	<u>229,580</u>	<u>336,420</u>
Total expenditures	<u>1,607,627</u>	<u>1,607,627</u>	<u>1,155,266</u>	<u>452,361</u>
Change in fund balance before other financing sources (uses)	<u>(460,627)</u>	<u>(460,627)</u>	<u>36,676</u>	<u>497,303</u>
Other financing sources (uses):				
Operating transfer out	<u>(289,389)</u>	<u>(289,389)</u>	<u>(267,470)</u>	<u>21,919</u>
Total other financing sources (uses)	<u>(289,389)</u>	<u>(289,389)</u>	<u>(267,470)</u>	<u>21,919</u>
Change in fund balance	(750,016)	(750,016)	(230,794)	519,222
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>773,417</u>	<u>773,417</u>	<u>823,466</u>	<u>50,049</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 23,401</u>	<u>\$ 23,401</u>	<u>\$ 592,672</u>	<u>\$ 569,271</u>

CITY OF TIGARD, OREGON
WATER QUALITY/QUANTITY FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

REVENUES:	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
Service charge	\$ 59,850	\$ 59,850	\$ 32,393	\$ (27,457)
Interest earnings	40,000	40,000	96,811	56,811
Total revenues	99,850	99,850	129,204	29,354
EXPENDITURES:				
Contingency	47,250	28,776	-	28,776
Capital projects	340,000	358,474	16,799	341,675
Total expenditures	387,250	387,250	16,799	370,451
Change in fund balance before other financing sources (uses)	(287,400)	(287,400)	112,405	399,805
Other financing sources (uses):				
Operating transfer out	(75,535)	(75,535)	(25,647)	49,888
Total other financing sources (uses)	(75,535)	(75,535)	(25,647)	49,888
Change in fund balance	(362,935)	(362,935)	86,758	449,693
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	1,848,835	1,875,868	1,986,613	110,745
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	\$ 1,485,900	\$ 1,512,933	\$ 2,073,371	\$ 560,438

CITY OF TIGARD, OREGON
STORM SEWER FUNDS
RECONCILIATION OF BUDGETARY REVENUES AND EXPENDITURES
TO PROPRIETARY REVENUES AND EXPENSES
For the fiscal year ended June 30, 2007

	<u>Operating and Non Operating Revenues</u>	<u>Expenditures / Expenses</u>
Storm Sewer	\$ 1,191,942	\$ 1,155,266
Water Quality / Quantity	129,204	16,799
Total	1,321,146	1,172,065
Change in accrued compensated absences	-	(3,009)
Expenditures capitalized	-	(315,125)
Services performed by other funds	-	293,117
Depreciation expense	-	386,877
Revenue and expenses - page 36	<u>\$ 1,321,146</u>	<u>\$ 1,533,391</u>

CITY OF TIGARD, OREGON
WATER FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

REVENUES:	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
Service charge	\$ 6,558,830	\$ 6,558,830	\$ 7,199,770	\$ 640,940
System development charges	251,250	251,250	223,874	(27,376)
Interest earnings	45,000	45,000	133,290	88,290
Miscellaneous	67,750	67,750	98,753	31,003
Total revenues	<u>6,922,830</u>	<u>6,922,830</u>	<u>7,655,687</u>	<u>732,857</u>
EXPENDITURES:				
Public works	5,769,929	5,769,929	4,522,011	1,247,918
Contingency	990,000	590,000	-	590,000
Capital projects	859,110	1,259,110	583,727	675,383
Total expenditures	<u>7,619,039</u>	<u>7,619,039</u>	<u>5,105,738</u>	<u>2,513,301</u>
Change in fund balance before other financing sources (uses)	<u>(696,209)</u>	<u>(696,209)</u>	<u>2,549,949</u>	<u>3,246,158</u>
Other financing sources (uses):				
Operating transfer out	<u>(1,378,158)</u>	<u>(1,378,158)</u>	<u>(1,269,663)</u>	<u>108,495</u>
Total other financing sources (uses)	<u>(1,378,158)</u>	<u>(1,378,158)</u>	<u>(1,269,663)</u>	<u>108,495</u>
Change in fund balance	<u>(2,074,367)</u>	<u>(2,074,367)</u>	<u>1,280,286</u>	<u>3,354,653</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>2,102,618</u>	<u>2,102,618</u>	<u>2,245,368</u>	<u>142,750</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 28,251</u>	<u>\$ 28,251</u>	<u>\$ 3,525,654</u>	<u>\$ 3,497,403</u>

CITY OF TIGARD, OREGON
WATER SDC FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

REVENUES:	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
System development charges	\$ 389,000	\$ 389,000	\$ 318,098	\$ (70,902)
Interest earnings	15,000	15,000	50,060	35,060
Total revenues	404,000	404,000	368,158	(35,842)
EXPENDITURES:				
Contingency	91,250	91,250	-	91,250
Capital projects	638,360	638,360	171,839	466,521
Total expenditures	729,610	729,610	171,839	557,771
Change in fund balance before other financing sources (uses)	(325,610)	(325,610)	196,319	521,929
Other financing sources (uses):				
Operating transfer out	(780,000)	(780,000)	(780,000)	-
Total other financing sources (uses)	(780,000)	(780,000)	(780,000)	-
Change in fund balance	(1,105,610)	(1,105,610)	(583,681)	521,929
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	1,450,618	1,450,618	1,556,128	105,510
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	\$ 345,008	\$ 345,008	\$ 972,447	\$ 627,439

CITY OF TIGARD, OREGON
WATER CIP FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

REVENUES:	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
System development charges	\$ 355,000	\$ 355,000	\$ 351,120	\$ (3,880)
Interest earnings	150,000	150,000	339,900	189,900
Total revenues	505,000	505,000	691,020	186,020
EXPENDITURES:				
Contingency	886,500	886,500	-	886,500
Capital projects	5,910,000	5,910,000	4,308,565	1,601,435
Total expenditures	6,796,500	6,796,500	4,308,565	2,487,935
Change in fund balance before other financing sources (uses)	(6,291,500)	(6,291,500)	(3,617,545)	2,673,955
Other financing sources (uses):				
Operating transfer in	780,000	780,000	780,000	-
Total other financing sources (uses)	780,000	780,000	780,000	-
Change in fund balance	(5,511,500)	(5,511,500)	(2,837,545)	2,673,955
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	8,716,442	8,716,442	9,222,326	505,884
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	\$ 3,204,942	\$ 3,204,942	\$ 6,384,781	\$ 3,179,839

CITY OF TIGARD, OREGON

WATER FUNDS

RECONCILIATION OF BUDGETARY REVENUES AND EXPENDITURES

TO PROPRIETARY REVENUES AND EXPENSES

For the fiscal year ended June 30, 2007

	<u>Operating and Non Operating Revenues</u>	<u>Expenditures / Expenses</u>
Water	\$ 7,655,687	\$ 5,105,738
Water SDC	368,158	171,839
Water CIP	<u>691,020</u>	<u>4,308,565</u>
Total	8,714,865	9,586,142
Change in inventory	-	(12,878)
Change in accrued compensated absences	-	23,205
Expenditures capitalized	-	(5,023,498)
Services performed by other funds	-	2,049,663
Depreciation expense	<u>-</u>	<u>1,001,196</u>
Revenue and expenses - page 36	<u>\$ 7,837,409</u>	<u>\$ 7,452,480</u>

CITY OF TIGARD, OREGON
ENTERPRISE FUNDS
RECONCILIATION OF BUDGETARY FUND BALANCE TO
GENERALLY ACCEPTED ACCOUNTING PRINCIPLES BASIS NET ASSETS
For the fiscal year ended June 30, 2007

	<u>Total Sanitary Sewer</u>	<u>Total Storm Sewer</u>	<u>Total Water</u>
Sanitary Sewer Fund	\$ 8,326,161	\$ -	\$ -
Storm Sewer Fund	-	592,672	-
Water Quality /Quantity Fund	-	2,073,371	-
Water Fund	-	-	3,525,654
Water SDC Fund	-	-	972,447
Water CIP Fund	-	-	6,384,781
Fund balance - budget basis	<u>8,326,161</u>	<u>2,666,043</u>	<u>10,882,882</u>
Adjustments from budgetary basis to generally accepted accounting principles basis:			
Inventory, net	-	-	119,557
Capital assets, net	16,310,575	11,404,107	36,286,145
Accrued vacation payable	<u>(32,564)</u>	<u>(23,055)</u>	<u>(105,266)</u>
Total Net Assets - generally accepted accounting principles basis - pages 35 and 36	<u>\$ 24,604,172</u>	<u>\$ 14,047,095</u>	<u>\$ 47,183,318</u>

Internal Service Funds

Combining statements for internal service funds are reported here. The combined totals are reported alongside the enterprise funds in the basic financial statements.

Schedules of revenues, expenses, and changes in fund net assets – budget and actual are also presented here for each internal service fund as required by Oregon regulations.

Central Services Fund – This fund accounts for the central administrative functions within the City

Fleet/Property Management Fund – This fund accounts for all activity related to the Fleet Maintenance and Property Management divisions in the City



CITY OF TIGARD, OREGON
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS
June 30, 2007

	Central Services Fund	Fleet/Property Management Fund	Total
ASSETS	<hr/>	<hr/>	<hr/>
Current assets:			
Cash and investments	\$ 1,258,689	\$ 148,155	\$ 1,406,844
Accounts Receivable	8,502	4,097	12,599
Inventory	<u>32,693</u>	<u>28,826</u>	<u>61,519</u>
Total assets	<hr/> <u>1,299,884</u>	<hr/> <u>181,078</u>	<hr/> <u>1,480,962</u>
 LIABILITIES			
Current liabilities:			
Accounts payable and accrued liabilities	194,460	56,119	250,579
Accrued compensated absences	<u>136,440</u>	<u>11,524</u>	<u>147,964</u>
Total liabilities	<hr/> <u>330,900</u>	<hr/> <u>67,643</u>	<hr/> <u>398,543</u>
 NET ASSETS			
Net assets, unrestricted	<hr/> <u>\$ 968,986</u>	<hr/> <u>\$ 113,435</u>	<hr/> <u>\$ 1,082,421</u>

CITY OF TIGARD, OREGON
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
For the fiscal year ended June 30, 2007

	<u>Central Services Fund</u>	<u>Fleet/Property Management Fund</u>	<u>Total</u>
OPERATING REVENUES:			
Service charges	\$ 4,588,738	\$ 1,200,390	\$ 5,789,128
Miscellaneous	<u>24,361</u>	<u>382</u>	<u>24,743</u>
Total operating revenues	<u>4,613,099</u>	<u>1,200,772</u>	<u>5,813,871</u>
OPERATING EXPENSES:			
Salaries and wages	2,870,975	392,780	3,263,755
Contracted services	424,076	251,956	676,032
General, administrative and other	<u>1,359,621</u>	<u>523,171</u>	<u>1,882,792</u>
Total operating expenses	<u>4,654,672</u>	<u>1,167,907</u>	<u>5,822,579</u>
Operating income (loss)	(41,573)	32,865	(8,708)
NONOPERATING REVENUE:			
Interest revenue	<u>51,851</u>	<u>3,709</u>	<u>55,560</u>
Net income (loss)	10,278	36,574	46,852
NET ASSETS - beginning of year	<u>958,708</u>	<u>76,861</u>	<u>1,035,569</u>
NET ASSETS - end of year	<u>\$ 968,986</u>	<u>\$ 113,435</u>	<u>\$ 1,082,421</u>

CITY OF TIGARD, OREGON
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
For the fiscal year ended June 30, 2007

	Central Services Fund	Fleet/Property Management Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ 4,588,738	\$ 1,200,390	\$ 5,789,128
Payments to suppliers	(1,720,365)	(782,223)	(2,502,588)
Payments to employees	(2,872,622)	(390,987)	(3,263,609)
Other receipts	24,361	382	24,743
Net cash provided (used) by operating activities	<u>20,112</u>	<u>27,562</u>	<u>47,674</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest earnings collected	<u>51,851</u>	<u>3,709</u>	<u>55,560</u>
Net increase in cash and cash equivalents	71,963	31,271	103,234
Cash and investments--beginning of the year	<u>1,186,728</u>	<u>116,885</u>	<u>1,303,613</u>
Cash and investments--end of the year	<u>\$ 1,258,691</u>	<u>\$ 148,156</u>	<u>\$ 1,406,847</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating income (loss)	\$ (41,573)	\$ 32,865	\$ (8,708)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Change in assets and liabilities:			
Receivables	(6,683)	(4,097)	(10,780)
Inventories	160	(14,908)	(14,748)
Accounts payable	69,855	11,909	81,764
Accrued compensated absences	<u>(1,647)</u>	<u>1,793</u>	<u>146</u>
Net cash provided (used) by operating activities	<u>\$ 20,112</u>	<u>\$ 27,562</u>	<u>\$ 47,674</u>

CITY OF TIGARD, OREGON
CENTRAL SERVICES FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

REVENUES:	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
Interest earnings	\$ 20,000	\$ 20,000	\$ 51,851	\$ 31,851
Miscellaneous	10,000	10,000	24,361	14,361
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>76,212</u>	<u>46,212</u>
EXPENDITURES:				
Policy and administration	4,385,239	4,385,239	4,106,734	278,505
General government	516,997	516,997	401,272	115,725
Contingency	738,500	738,500	-	738,500
Total expenditures	<u>5,640,736</u>	<u>5,640,736</u>	<u>4,508,006</u>	<u>1,132,730</u>
Change in fund balance before other financing sources (uses)	<u>(5,610,736)</u>	<u>(5,610,736)</u>	<u>(4,431,794)</u>	<u>1,178,942</u>
Other financing sources (uses):				
Operating transfer in	4,984,846	4,984,846	4,588,738	(396,108)
Operating transfer out	<u>(204,073)</u>	<u>(204,073)</u>	<u>(148,314)</u>	<u>55,759</u>
Total other financing sources (uses)	<u>4,780,773</u>	<u>4,780,773</u>	<u>4,440,424</u>	<u>(340,349)</u>
Change in fund balance	(829,963)	(829,963)	8,630	838,593
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>1,091,590</u>	<u>1,091,590</u>	<u>1,096,795</u>	<u>5,205</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 261,627</u>	<u>\$ 261,627</u>	<u>\$ 1,105,425</u>	<u>\$ 843,798</u>

CITY OF TIGARD, OREGON
FLEET/PROPERTY MANAGEMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 2007

REVENUES:	Budgeted Amounts		Actual Amounts	Variance Over (Under)
	Original	Final		
Interest earnings	\$ 1,500	\$ 1,500	\$ 3,709	\$ 2,209
Miscellaneous	-	-	382	382
Total revenues	<u>1,500</u>	<u>1,500</u>	<u>4,091</u>	<u>2,591</u>
EXPENDITURES:				
Public works	1,155,676	1,155,676	1,086,321	69,355
Contingency	<u>95,000</u>	<u>95,000</u>	-	<u>95,000</u>
Total expenditures	<u>1,250,676</u>	<u>1,250,676</u>	<u>1,086,321</u>	<u>164,355</u>
Change in fund balance before other financing sources (uses)	<u>(1,249,176)</u>	<u>(1,249,176)</u>	<u>(1,082,230)</u>	<u>166,946</u>
Other financing sources (uses):				
Operating transfer in	1,276,147	1,276,147	1,200,390	(75,757)
Operating transfer out	<u>(86,774)</u>	<u>(86,774)</u>	<u>(79,793)</u>	<u>6,981</u>
Total other financing sources (uses)	<u>1,189,373</u>	<u>1,189,373</u>	<u>1,120,597</u>	<u>(68,776)</u>
Change in fund balance	(59,803)	(59,803)	38,367	98,170
UNDESIGNATED, UNRESERVED - FUND BALANCE BEGINNING OF YEAR	<u>62,300</u>	<u>62,300</u>	<u>86,590</u>	<u>24,290</u>
UNDESIGNATED, UNRESERVED - FUND BALANCE END OF YEAR	<u>\$ 2,497</u>	<u>\$ 2,497</u>	<u>\$ 124,957</u>	<u>\$ 122,460</u>

