

## CURRENT REVENUE SUMMARY BY FUND

Funds	FY 2009 Actual	FY 2010 Actual	FY 2011 Revised	FY 2012 Proposed	FY 2012 Approved	FY 2012 Adopted
General Fund	\$23,287,241	\$24,549,227	\$24,966,571	\$25,255,432	\$25,255,432	\$25,289,282
Total General Fund	\$23,287,241	\$24,549,227	\$24,966,571	\$25,255,432	\$25,255,432	\$25,289,282
Sanitary Sewer Fund	\$1,727,357	\$1,214,080	\$1,948,846	\$1,986,334	\$1,986,334	\$1,986,334
Stormwater Fund	1,512,564	1,889,572	1,804,576	1,858,586	1,858,586	1,858,586
Water Quality/Quantity Fund	72,196	20,551	19,128	19,277	19,277	19,277
Water Fund	7,753,693	8,463,026	8,146,169	11,723,788	11,723,788	11,723,788
Water SDC Fund	87,061	303,311	79,177	361,807	361,807	361,807
Water CIP Fund	3,033,430	307,934	6,125,945	44,160,758	44,160,758	44,160,758
Water Debt Service Fund	0	0	0	0	0	0
Total Enterprise Funds	\$14,186,301	\$12,198,473	\$18,123,841	\$60,110,550	\$60,110,550	\$60,110,550
Gas Tax Fund	\$2,232,191	\$7,272,753	\$2,644,224	\$3,019,818	\$3,019,818	\$3,019,818
City Gas Tax Fund	723,604	3,189,796	699,071	726,677	726,677	726,677
Electrical Inspection Fund	125,866	166,010	147,915	198,238	198,238	198,238
Building Fund	552,268	1,064,422	829,633	1,188,335	1,188,335	1,188,335
Criminal Forfeiture Fund	4,894	442	1,864	1,883	1,883	1,883
Urban Forestry Fund	293,781	82,382	44,000	44,040	44,040	44,040
Transportation Development Tax	0	179,029	177,648	187,901	187,901	187,901
Traffic Impact Fee Fund	251,458	105,799	75,622	77,658	77,658	77,658
Underground Utility Fund	62,347	13,083	22,682	22,753	22,753	22,753
Street Maintenance Fund	875,578	880,923	1,268,059	1,585,791	1,585,791	1,585,791
Parks Bond Fund	0	0	0	4,000	4,000	4,000
Parks SDC Fund	307,530	729,569	376,465	394,509	394,509	394,509
Library Donations and Bequests Fund	21,307	3,378	4,663	4,710	4,710	4,710
Total Special Revenue Funds	\$5,450,824	\$13,687,587	\$6,291,846	\$7,456,313	\$7,456,313	\$7,456,313
Central Services Fund	\$97,739	\$84,076	\$20,584	\$5,262,860	\$5,262,860	\$5,262,860
Fleet/Property Management Fund	31,809	1,592	0	1,714,656	1,714,656	1,714,656
Insurance Fund	121,076	50,762	39,419	41,371	41,371	41,371
Total Internal Services Funds	\$250,624	\$136,430	\$60,003	\$7,018,887	\$7,018,887	\$7,018,887
Bancroft Debt Service Fund	\$174,021	\$398,772	\$156,913	\$157,282	\$157,282	\$157,282
General Obligation Debt Service Fund	818,959	1,050,831	993,427	2,213,478	2,213,478	2,213,478
Total Debt Service Funds	\$992,980	\$1,449,603	\$1,150,340	\$2,370,760	\$2,370,760	\$2,370,760
Facilities Capital Projects Fund	\$10,067	\$379	\$3,164	\$3,196	\$3,196	\$3,196
Parks Capital Fund	281,710	81,354	3,350,000	3,000	3,000	3,000
Transportation CIP Fund	0	0	0	0	0	0
Total Capital Project Funds	\$291,777	\$81,733	\$3,353,164	\$6,196	\$6,196	\$6,196
<b>Total Revenue</b>	<b>\$44,459,747</b>	<b>\$52,103,052</b>	<b>\$53,945,765</b>	<b>\$102,218,138</b>	<b>\$102,218,138</b>	<b>\$102,251,988</b>

## PROPERTY TAX SUMMARY

Tigard's permanent property tax rate of \$2.5131 per thousand is applied to the assessed value (AV) of property in the city each year. This permanent tax rate produces revenues to support General Fund operating costs such as Police, Library, and Parks. Under the Oregon Constitution (as amended by Measure 50 in 1997), assessed values may increase 3% per year. The city's total property assessed value grew at a rate greater than 3% due to new construction and annexations until FY 2010-11 when assessed value increased by only 2.35%. This reduction in assessed value was the result of decreased property values and commercial real estate selling for significantly less than in previous years. The FY 2011-12 assessed value is projected to increase only slightly to 2.5% due to the forecasted economic conditions.

The city's total projected assessed value is multiplied by its permanent tax rate per \$1,000 of assessed value to calculate the anticipated property taxes to be received. Due to various circumstances, however, the city assumes just over a 94% collection rate on property taxes for FY 2011-12. This is in line with previous year's collection estimates and reflective of the current collection rate.

	Actual	Actual	Est. Actual	Adopted
Tax Information	2008-09	2009-10	2010-11	2011-12
<b>Property Taxes</b>				
General Fund	\$ 11,261,295	\$ 11,631,870	\$ 11,988,851	\$ 12,435,379
GO Debt Service	794,245	1,031,305	976,383	2,208,889
<b>Total Tax Levied</b>	<b>\$ 12,055,540</b>	<b>\$ 12,663,175</b>	<b>\$ 12,965,234</b>	<b>\$ 14,644,268</b>
<b>Assessed Values</b>				
Prior Year Assessed Value	\$ 4,572,357,820	\$ 4,732,621,073	\$ 4,893,755,236	\$ 5,002,275,070
Increase up to 3%	137,170,735	141,978,632	90,923,741	106,908,862
Est. Annexations & New Const.	23,092,518	19,155,531	17,596,093	18,148,015
<b>Total Assessed Value</b>	<b>\$ 4,732,621,073</b>	<b>\$ 4,893,755,236</b>	<b>\$ 5,002,275,070</b>	<b>\$ 5,127,331,947</b>
<b>Tax Rates/\$1,000 AV</b>				
General Fund Permanent Rate	\$ 2.51310	\$ 2.51310	\$ 2.51310	\$ 2.51310
GO Debt Service	0.17510	0.21360	0.20870	0.45562
<b>Tax Rate</b>	<b>\$ 2.68820</b>	<b>\$ 2.72670</b>	<b>\$ 2.72180</b>	<b>\$ 2.96872</b>
<b>Assessed Value of Average Home</b>				
General Fund	487.48	504.60	522.31	537.98
GO Debt Service	33.97	42.89	43.37	97.53
<b>Total Estimated Tax per Household</b>	<b>\$ 521.44</b>	<b>\$ 547.49</b>	<b>\$ 565.68</b>	<b>\$ 635.51</b>

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## ASSESSED VALUATION

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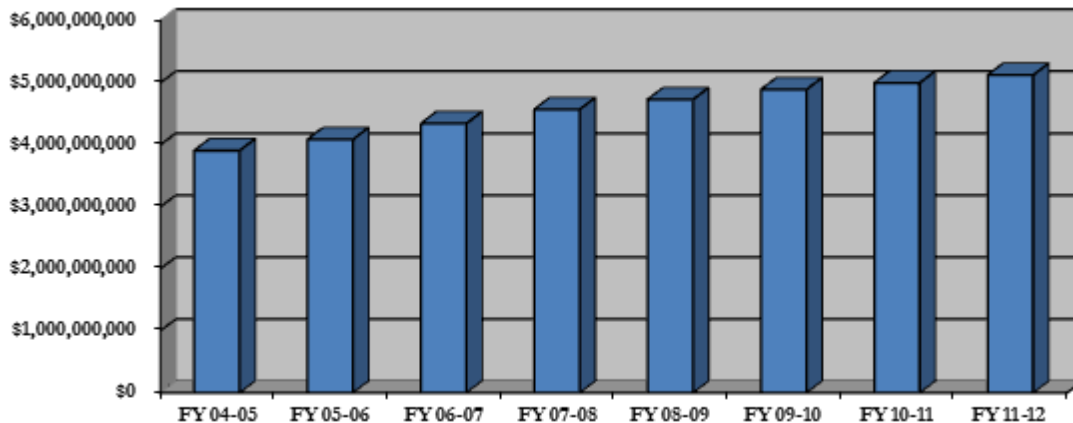
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At the beginning of each fiscal year, the Washington County Assessor determines assessed values of properties in the city. Prior to Measure 50, Oregon's property tax system was based on dollars levied and not tax rates, therefore increased values had the effect of lowering property tax rates, not changing the amount of taxes that could be collected.

With the approval of Measure 50 in 1997, assessed values on individual properties were rolled back to FY 1995-96 levels and then reduced by 10%. Assessed values are limited to an increase of 3% per year. The difference between market value and assessed value is expected to widen in future years due to the 3% cap on assessed value growth. For FY 2011-12, Tigard's total assessed value is projected to be roughly 67% of its real market value.

Assessed value is used for spreading the operating levies, while market values are used to meet the Measure 5 cap requirements, which limit tax rates to \$15 per \$1,000 of real market value (\$5.00 for schools and an aggregate \$10.00 for all other government), and to spread debt service levies, which are exempt from Measures 5 and 50.

### Tigard Assessed Value



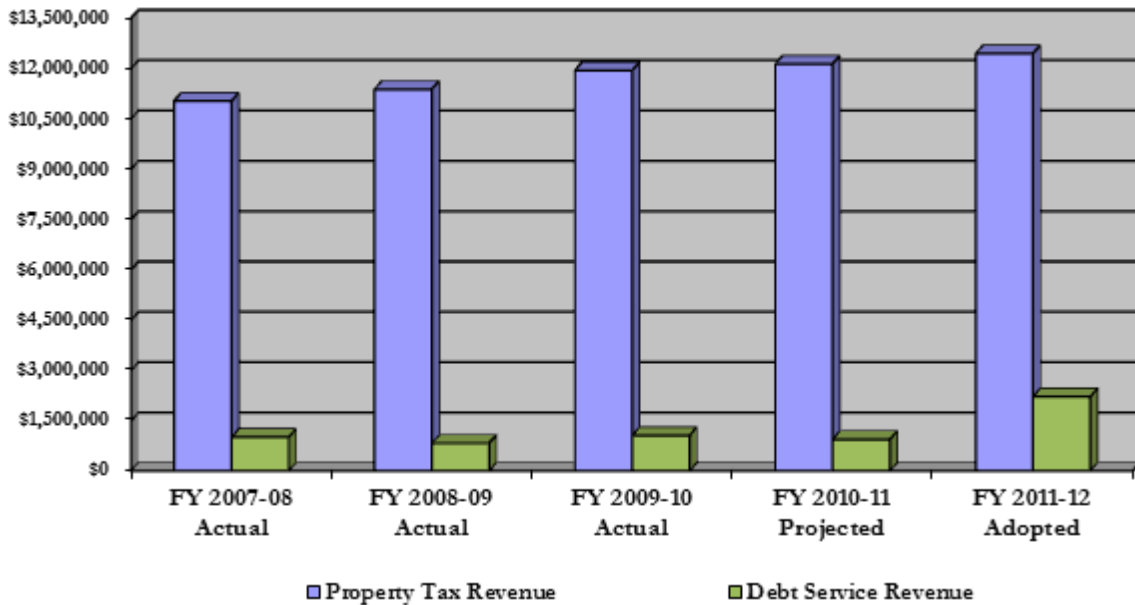
<u>Fiscal Year</u>	<u>Assessed Value</u>
FY 04-05	\$3,908,208,975
FY 05-06	\$4,087,904,786
FY 06-07	\$4,344,958,735
FY 07-08	\$4,572,357,820
FY 08-09	\$4,732,621,073
FY 09-10	\$4,893,755,236
FY 10-11	\$5,002,275,070
FY 11-12 (estimate)	\$5,127,331,947

## PROPERTY TAX REVENUE

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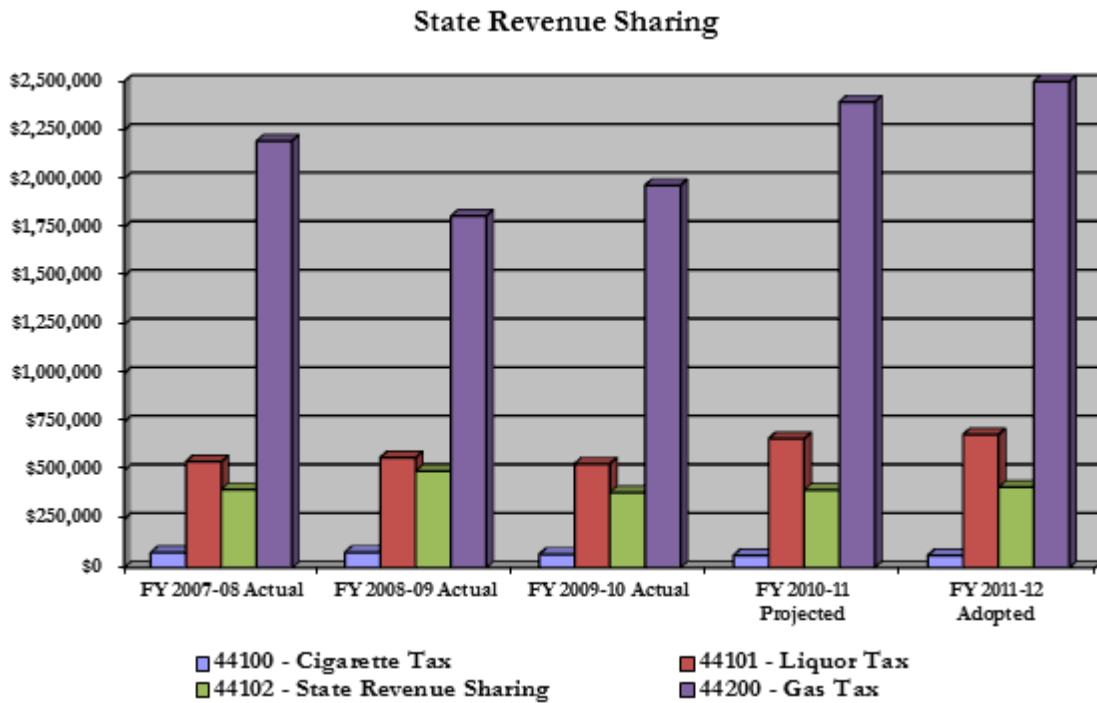
Property Tax Revenues



The city has a General Obligation Bond property tax levy. In May 2002, Tigard voters approved a \$13 million General Obligation Bond to construct a new library. In November 2010, Tigard voters approved a parks bond measure allowing the city to issue up to \$17 million in General Obligation Bonds for parks land acquisition. FY 2011-12 property tax revenues include the debt service for these bonds.

## STATE REVENUE SHARING

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State revenue sharing monies, which include gas, liquor and cigarette taxes, are allocated to cities based on population with an adjustment for local taxing efforts. Since FY 2005-06, the city has received close to \$3 million a year in state shared revenue.

The city's cigarette tax revenue is generated by two cents of the state-imposed \$1.18 per pack cigarette tax. After a decade of constant decline, cigarette tax revenues stabilized for a few years; however, revenue forecast shows a decline in the next five years.

The city's liquor tax revenue is distributed by the Oregon Liquor Control Commission to cities in two different manners:

- 20 percent of the state's liquor receipts are allocated as revenues to cities on a per capita basis and distributed monthly; and
- 14 percent of state liquor receipts are allocated to cities on a formula basis, as outlined in ORS 221.770.

Oregon's 2009 Transportation Package generates an additional \$54.6 million annually to be allocated to cities from vehicle title and registration fee increases and an increase in the gas tax. Cities, including Tigard, will realize funding increases over time on the following schedule: 69 percent by 2011; 98 percent by 2012; and 100 percent by 2013. Tigard's distribution will be adjusted to account for revenue received from the local gas tax which was grandfathered in under the legislation.

To project state shared revenues, the city used the League of Oregon Cities (LOC) 2011 State Shared Revenue Estimates and the Oregon Economic and Revenue Forecast prepared by the State of Oregon Office of Economic Analysis (OEA).

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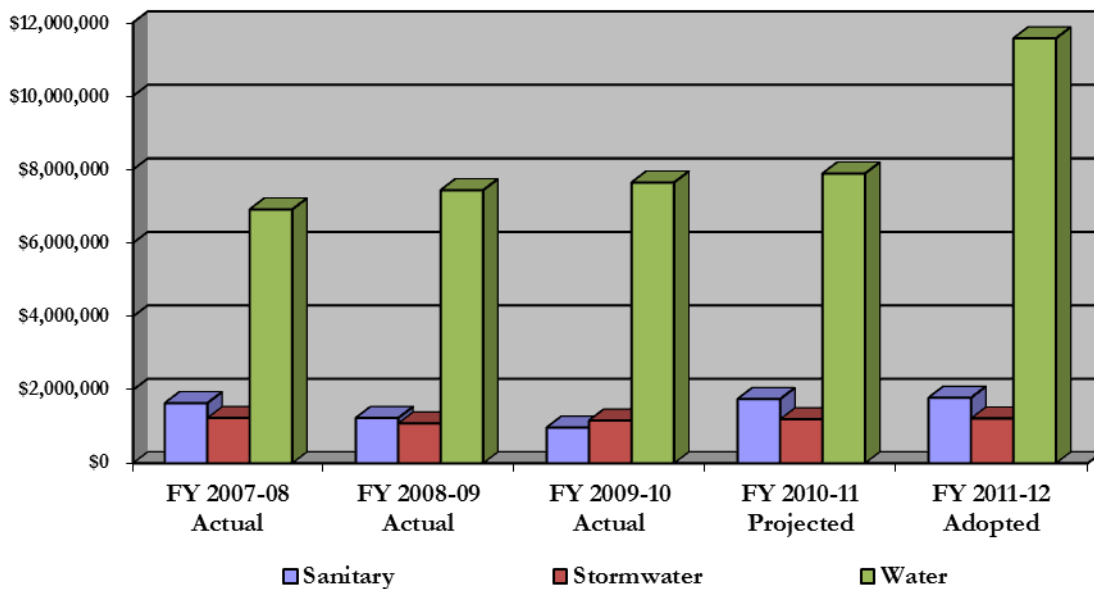
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## ENTERPRISE FUNDS - USER FEES

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Enterprise Funds - User Fees



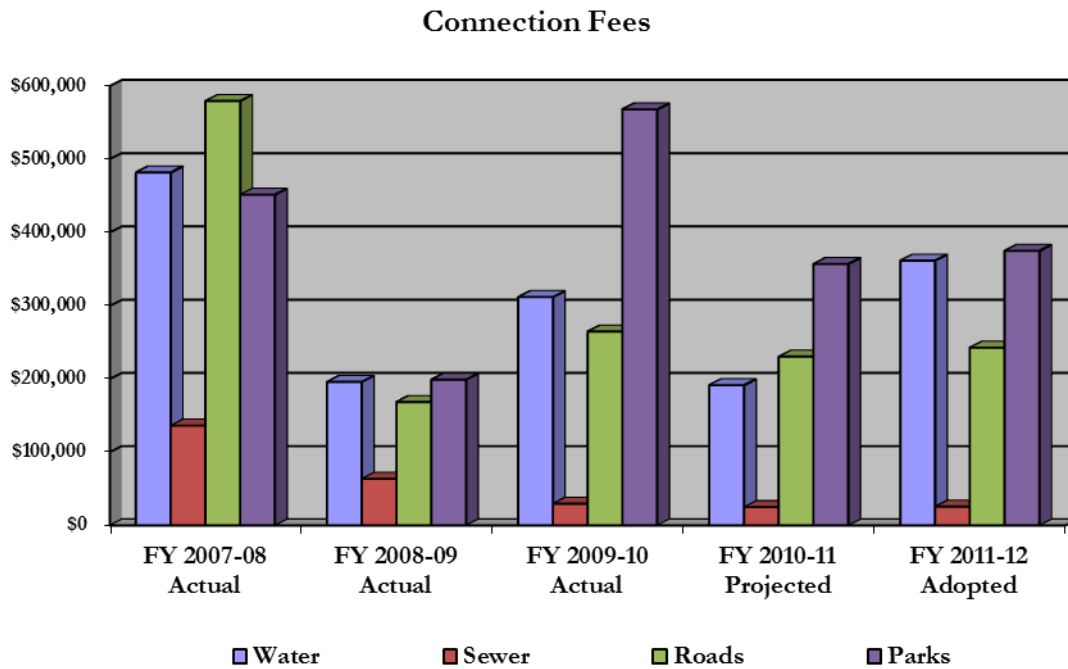
User fees include water, sanitary sewer, and storm drainage fees charged to all users of such services. The sanitary and storm fees are established by the Clean Water Services Agency (CWS) and updated by the agency each year. The City Council, through an intergovernmental agreement with other system participants, sets the water rates.

In 2008, Tigard entered into a water partnership with the City of Lake Oswego on a long-term water source. The two cities agreed to jointly expand a treatment facility, replace an existing river intake on the Clackamas River, and construct a reservoir. The improvements will allow Tigard and Lake Oswego to produce up to 38 million gallons of water per day. Of this amount, Tigard will receive between 14 and 20 million gallons per day. Water is anticipated to begin flowing from the new facility by 2016.

Developing the new water source will be costly. The projects associated with the water partnership are estimated to cost more than \$200 million. Tigard's share of the improvements and cost to buy into Lake Oswego's existing system is estimated to be \$118 million. In order to pay for future bond issuances that will be necessary to complete the project, water rates will increase during the coming years. In January 2011, water rates increased by approximately 34% and are projected to increase by about 14% per year through January 2014.

Per the intergovernmental agreement with CWS, the city retains only a portion of the sanitary and storm fees it collects. Each year, CWS revises the split for these fees. It is anticipated that the sanitary sewer and stormwater revenues will see minimal growth during FY 2011-12.

## CONNECTION FEES



Connection fees include traffic impact fees (TIF), storm and sanitary sewer connection charges, water connection and system development charges, and parks system development charges. This revenue category has shown a marked decline in recent years, particularly in fees for roads and sewer, which coincides with the decreased level of development activity that has occurred in Tigard. The city anticipates development activity will remain at below historic levels over the next few years due to economic factors.

The transportation development tax went into effect on July 1, 2009, replacing the traffic impact Fee (TIF) program. Like TIF, TDT is assessed on new development to help provide funds for the increased capacity transportation improvements needed to accommodate the additional vehicle traffic and demand for transit facilities generated by that development. It provides funds for these capacity improvements to county and city arterials, certain collectors, and certain state and transit facilities as listed in the County's Capital Improvements Project List. The TDT is categorized as an Improvement Fee. Revenue must be dedicated to capital improvements that expand capacity and may not be used for maintenance, repair, or other non-capital improvements.

As part of the funding of the water project with Lake Oswego, water system development charges (SDC) increased. Starting February 2011, the water SDC increased 87%. The increase fully implemented the reimbursement portion of the water SDC. Over a four year period, the improvement portion of the water SDC will be phased in, resulting in water SDC fees tripling by February 2014. Fiscal Year 2011-12 anticipates the increased water SDC revenue.

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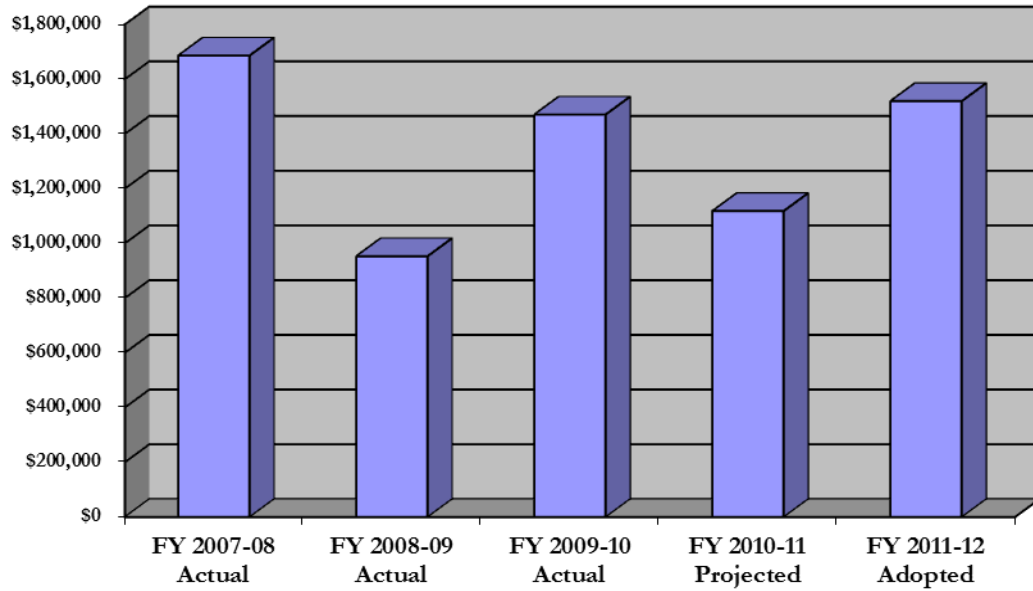
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## PERMIT FEE REVENUE

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Permit Fee Revenues



Permit fee revenues are recorded in the building fund, the electrical inspection fund and the general fund. The primary fees that are represented in the chart include: Engineering Public Improvement Fee, Sign Permits, Land Use Planning Application Fees, and all related Building Permit Fees. Nearly all fees are related to development activity and, therefore, reflect the level of that activity.

A deep slow down in development activity occurred in Tigard, much of Oregon and the US through 2009. In October 2010, building fees increased to bring them in line with area communities. Combined with modest growth in activity, permit revenues have recovered, but are expected to remain at reduced levels through FY 2011-12. When development activity does return, the city expects small, gradual increases in permit revenue.

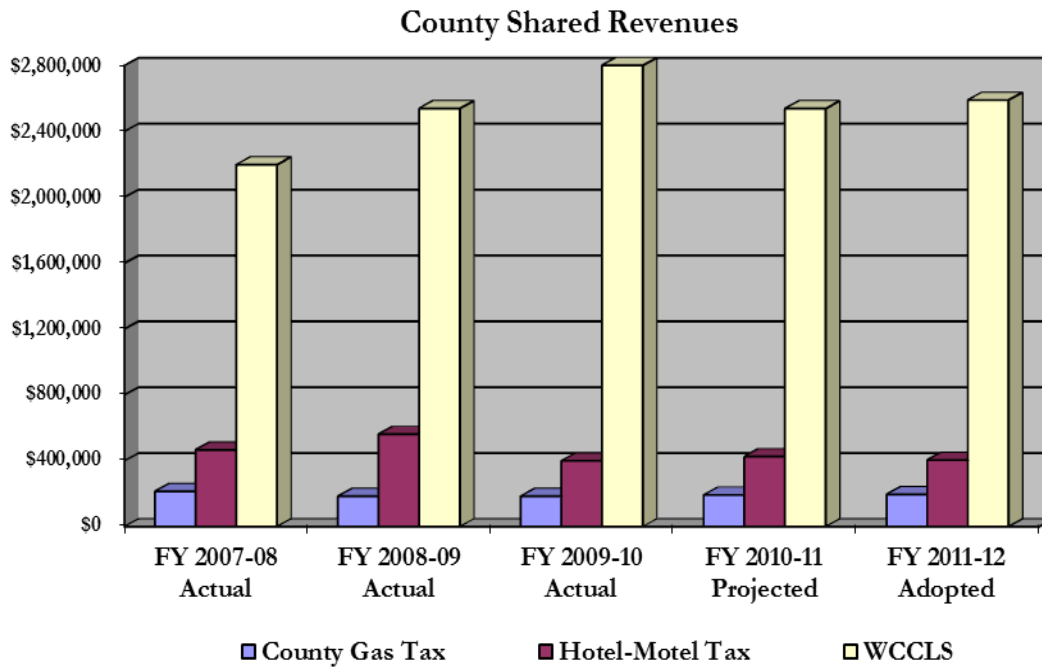
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## COUNTY SHARED REVENUE

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County Shared Revenues include the Washington County gas tax, the Washington County Cooperative Library System (WCCLS) levy, and a countywide hotel/motel tax.

Washington County collects a one-cent per gallon tax on gasoline, which is distributed to cities in the county to be used for road maintenance activities. Since the county has not increased the gas tax, as an increase has to be approved by voters, this revenue source has seen very minor growth over the past few years.

The hotel/motel tax is collected by Washington County at a 7% rate and is distributed to all participating jurisdictions. Tigard receives about one-third of the amount collected in the city limits. Tax collections are directly related to room rental rates, the number of hotel and motel rooms within the city, and the economy. As the economy continues in a prolonged downturn, the city projects that this revenue source will continue to remain depressed from historical levels.

WCCLS funds come from the county property taxes generated from the county's permanent property tax rate. WCCLS funds are distributed to cities with public libraries based upon a formula heavily weighted to increases in circulation. In November 2010, a renewal of the 2006 WCCLS levy was passed by the voters.

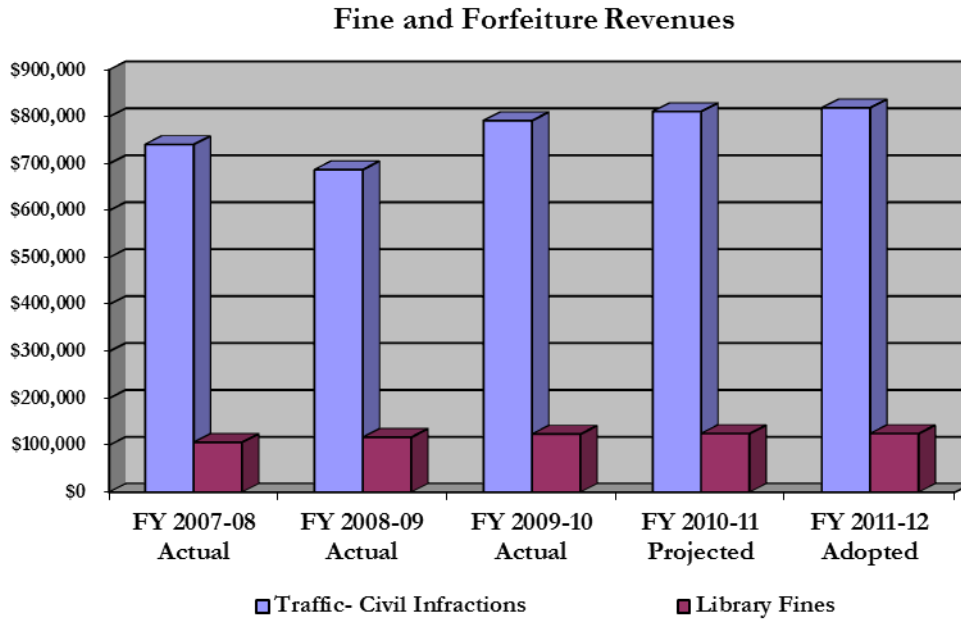
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## FINE AND FORFEITURE REVENUE

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This source of revenue includes traffic and civil infraction citations, which are processed by the Municipal Court, and fines for late and lost materials at the Library. Fine collections are directly related to the number of citations issued. The bail schedule is updated annually by the Municipal Court Judge.

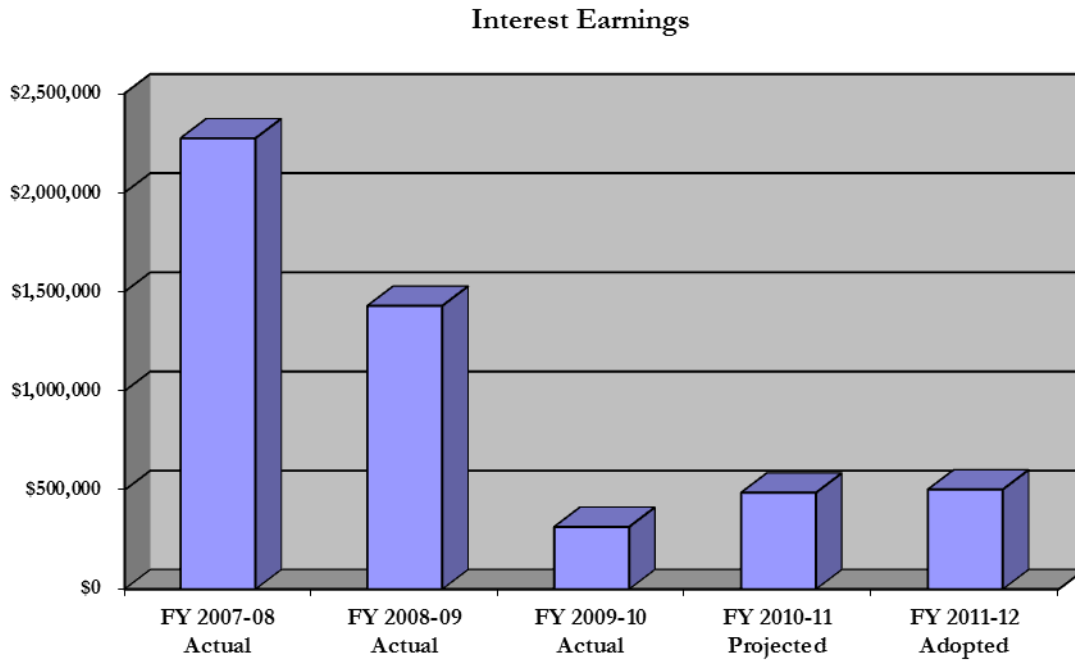
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## INTEREST EARNINGS

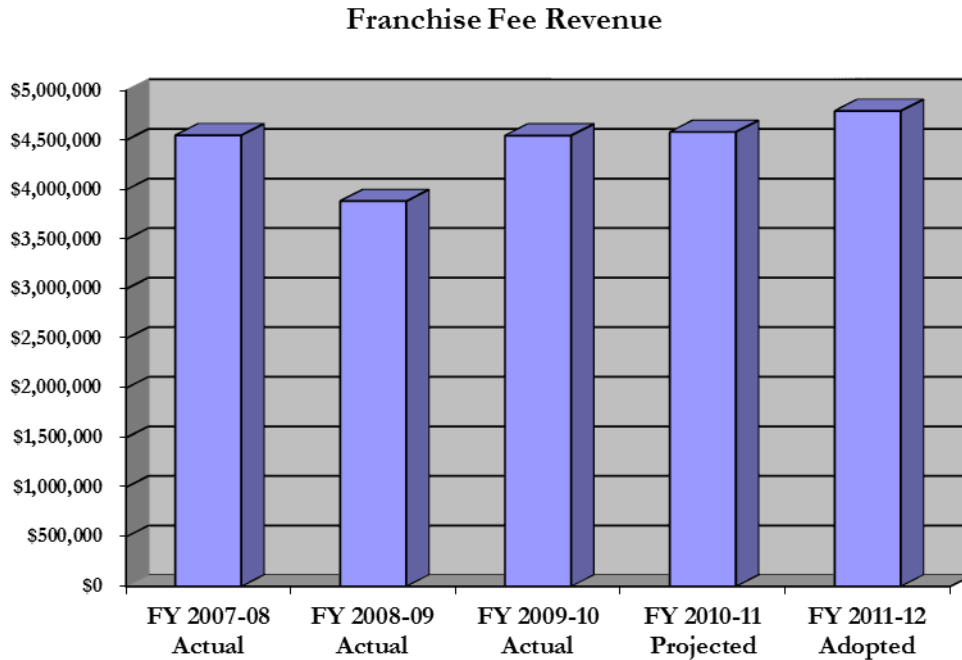
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Interest earnings are generated from the investment of cash on hand in various funds of the city. Interest earnings are directly attributable to the amount of cash available for investment and current interest rates. The city is assuming an interest rate of .5% for its investments due to the low rate of returns in the current market. It is anticipated that interest earnings will be flat in FY 2011-12 as interest rates remain historically low.

## FRANCHISE FEE REVENUE



Franchise fees are charged to private utilities for the use of the public rights-of-way. Private franchised activities paying the fee include electricity, natural gas, telecommunications, cable television, and solid waste haulers. In FY 2006-07, the city began charging a 5% franchise fee to its public utilities, water and sanitary sewer.

All franchise fees are computed as a percentage of gross proceeds generated within Tigard's city limits. All franchises, with exception of cable television, are directly between the city and the franchise holder. The Metropolitan Area Communications Commission (MACC), a consortium of cities in the metro area, administers the cable television franchise.

In January 2006, the solid waste franchise fee was increased from 3% to 4%. In Fiscal Year 2009-10 the city brought the methodology used to calculate the Sanitary Sewer Franchise Fee more in line with the intention of the ordinance. As a result, an additional \$300,000 will be paid to the General Fund each year. Current franchisees and franchise rates are:

<u>Service</u>	<u>Provider</u>	<u>Rate</u>
Cable Television	Comcast/Verizon	5.00%
Electricity	Portland General Electric	3.50%
Garbage	All haulers	4.00%
Natural Gas	Northwest Natural Gas	5.00%
Sanitary Sewer	City of Tigard	5.00%
Telecommunications	All providers	5.00%
Water	City of Tigard	5.00%

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## INTERFUND TRANSFERS

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Interfund transfers are the transfer of revenues between funds when the revenue is received in one fund for an expense that occurs in another fund or when City functions have more than one funding source. Another primary reason for transfers is for a fund to pay for services provided by another fund (for example, Financial Operations Division providing utility billing services for the Water, Sanitary Sewer, Stormwater, and Street Maintenance Funds).

A transfer-out is an expense to the fund that is transferring the money out or buying services. A transfer-in is a resource to the fund that is receiving the money or selling the service. For every expense transfer-out, there is a corresponding resource transfer-in. The corresponding transfers must show the same dollar amount. The various types of interfund transfers are defined below:

### **General Resource Transfer**

Transfer of resources from one fund to another which are not based upon a cost allocation plan, actual expenditure, or any expectation of a payment for services provided. This type of transfer is simply a transfer of resources from one fund to another.

### **Direct Resource Transfer/Capital Improvement Plan (CIP) Transfer**

Transfer of resources from one fund to another which are based upon a cost allocation plan and actual expenditures or an expectation of a payment for services provided. This type of transfer is typically based upon actual expenditure needs by a certain fund and are “trued up” from the budget figure based upon actual expenditures.

### **Debt/Loan Repayment Transfer**

Transfer of resources from one fund to another to pay either all or a portion of an interfund loan. This type of transfer is typically based upon a five-year repayment schedule for capital loans.

### **Indirect Cost Transfer**

Transfers received for services provided, which have been allocated based upon a cost allocation plan. The Indirect Cost Transfers Out are typically budgeted along with a division’s operating budget to show the true cost for that division to the City. For the City, the following bases of allocation are used for those functions or programs listed below:

City Management – size of budget

Finance Administration– size of budget

Financial Operations – size of budget

Human Resources – FTE count

Risk Management – FTE/Auto Assignment/Bond Premium/Property Premiums

Information Technology – number of personal computers assigned to budget unit and number of licenses for specific software applications.

Design & Communications– percent of time spent working on projects

City Recorder/Records – percentage of Council items processed/percentage of records requests

Property Management – square footage

Fleet Maintenance – vehicle assignment

Since the internal transfers are complex and can be difficult to follow and trace through the budget document, the following explanation is provided for each transfer, by fund.

## INTERFUND TRANSFERS

From	To	Amount	Type	Description
Bancroft Debt Service Fund	Central Services Fund	4,830.00	In-Direct	Transfer of funds to support CM, FIS Admin, FIS Ops
<b>Total Bancroft Debt Service Fund Transfer Out</b>		<b>4,830.00</b>		
Building Fund	General Fund	199,844.00	In-Direct	Transfer of funds to support Community Development Administration
<b>Total Building Fund Transfer Out</b>		<b>199,844.00</b>		
Criminal Forfeiture Fund	General Fund	15,000.00	Direct	Transfer of funds for allowed expenses on Police related programs (Only if needed)
<b>Total Criminal Forfeiture Fund Transfer Out</b>		<b>15,000.00</b>		
Electrical Inspection Fund	Building Fund	197,037.00	Direct	Transfer of funds to support electrical inspections by the Building division
<b>Total Electrical Inspection Fund Transfer Out</b>		<b>197,037.00</b>		
Facilities Capital Projects Fund	Central Services Fund	8,561.00	In-Direct	Transfer of funds to support CM, FIS Admin, FIS Ops
Facilities Capital Projects Fund	General Fund	34,317.00	In-Direct	Transfer of funds to support PW Engineering
<b>Total Facilities Capital Projects Fund Transfer Out</b>		<b>42,878.00</b>		
Gas Tax Fund	Transportation CIP Fund	141,000.00	CIP	CIP - 95027 : Citywide Sidewalk and Pedestrian Improvements
Gas Tax Fund	Transportation CIP Fund	185,594.00	In-Direct	Transfer to support Transportation CIP's share of PW Admin &
Gas Tax Fund	General Fund	142,231.00	In-Direct	Transfer of funds to support PW Administration
Gas Tax Fund	Transportation CIP Fund	75,000.00	CIP	CIP - 95034 : Crosswalk Beacon Upgrade
Gas Tax Fund	Transportation CIP Fund	86,158.00	CIP	CIP - 97003 : Main Street/Green Street Retrofit
Gas Tax Fund	Facilities Capital Projects Fund	27,345.00	General	Transfer of funds for new Public Works facility
<b>Total Gas Tax Fund Transfer Out</b>		<b>657,328.00</b>		

## INTERFUND TRANSFERS

From	To	Amount	Type	Description
General Fund	Facilities Capital Projects Fund	310,800.00	CIP	CIP - 91016 : Campus Parking
General Fund	Parks Capital Fund	67,389.00	CIP	CIP - 92018 : Entryway Monuments
General Fund	Parks Capital Fund	75,000.00	CIP	CIP - 92024 : Fanno Creek Trail-Main Street to Grant Street
General Fund	Water CIP Fund	71,390.00	Debt/Loan Repayments	Repayment of Canterbury - 4th year payment of five year schedule
General Fund	Central Services Fund	8,163.00	In-Direct	Transfer of Funds for Parks Capital's support of CM, FIS Admin, Fin Ops
General Fund	Parks Capital Fund	75,000.00	CIP	CIP - 92006 : Fanno Creek House
General Fund	Parks Capital Fund	87,750.00	CIP	CIP - 92003 : East Butte Heritage Park Development
General Fund	Fleet/Property Management Fund	96,245.00	Direct	Facilities work as part of Package ADDPW650P2 - Support for Technical Adjustment Approved by Budget Committee
General Fund	Facilities Capital Projects Fund	132,607.00	General	Transfer of funds for new Public Works facility
General Fund	Water CIP Fund	109,826.00	Debt/Loan Repayments	Repayment of Clute Property loan - final year 4
General Fund	Water Fund	27,460.00	Direct	Water building lease Year 4 of 10
<b>Total General Fund Transfer Out</b>		<b>1,061,630.00</b>		
Library Donations and Bequests Fund	Facilities Capital Projects Fund	100,000.00	Direct	Transfer of funds for miscellaneous Library facility improvements (Only if needed)
<b>Total Library Donations and Bequests Fund Transfer Out</b>		<b>100,000.00</b>		
Parks Bond Fund	Parks Capital Fund	212,123.00	In-Direct	Transfer to support Parks Capital's share of PW Admin & Engineering
Parks Bond Fund	Parks Capital Fund	123,993.00	In-Direct	Transfer to support Parks Capital's share of CM, FIS Admin, FIS Ops, & Contracts
Parks Bond Fund	Parks Capital Fund	3,025,000.00	CIP	CIP - 92026 : Park Land Acquisition
Parks Bond Fund	Parks Capital Fund	60,000.00	CIP	CIP - 92027 : Park Land Development
Parks Bond Fund	Parks Capital Fund	1,360,000.00	CIP	CIP - 92028 : Downtown Land Acquisition
<b>Total Parks Bond Fund Transfer Out</b>		<b>4,781,116.00</b>		
Parks Capital Fund	Central Services Fund	170,504.00	In-Direct	Transfer of funds to support CM, FIS Admin, FIS Ops
Parks Capital Fund	General Fund	291,693.00	In-Direct	Transfer of funds to support PW Engineering
<b>Total Parks Capital Fund Transfer Out</b>		<b>462,197.00</b>		

## INTERFUND TRANSFERS

From	To	Amount	Type	Description
Parks SDC Fund	Water CIP Fund	151,369.00	Debt/Loan Repayments	Repayment of Clute property \$101,759 and Canterbury \$49,610
Parks SDC Fund	Parks Capital Fund	58,740.00	In-Direct	Transfer of Funds for Parks Capital's support of PW Engineering
Parks SDC Fund	Parks Capital Fund	16,000.00	CIP	CIP - 92012 : Parks System Development Charge Update
Parks SDC Fund	Parks Capital Fund	58,500.00	CIP	CIP - 92003 : East Butte Heritage Park Development
Parks SDC Fund	Central Services Fund	34,335.00	In-Direct	Transfer of Funds for Parks Capital's support of CM, FIS Admin, Fin Ops
Parks SDC Fund	Parks Capital Fund	25,000.00	CIP	CIP - 92024 : Fanno Creek Trail-Main Street to Grant Street
Parks SDC Fund	Parks Capital Fund	200,000.00	CIP	CIP - 92027 : Park Land Development
Parks SDC Fund	Parks Capital Fund	1,000,000.00	CIP	CIP - 92026 : Park Land Acquisition
<b>Total Parks SDC Fund Transfer Out</b>		<b>1,543,944.00</b>		
Sanitary Sewer Fund	General Fund	93,595.00	In-Direct	Transfer of funds to support PW Admin
Sanitary Sewer Fund	Facilities Capital Projects Fund	18,736.00	General	Transfer of funds for new Public Works facility
Sanitary Sewer Fund	General Fund	308,852.00	In-Direct	Transfer of funds to support PW Engineering
Sanitary Sewer Fund	Central Services Fund	453,971.00	In-Direct	Transfer of funds to support Utility Billing
Sanitary Sewer Fund	Water Fund	13,413.00	Direct	Water building lease Year 4 of 10
<b>Total Sanitary Sewer Fund Transfer Out</b>		<b>888,567.00</b>		
Stormwater Fund	Central Services Fund	34,153.00	In-Direct	Transfer of funds to support Utility Billing
Stormwater Fund	General Fund	85,792.00	In-Direct	Transfer of funds to support PW Engineering
Stormwater Fund	Facilities Capital Projects Fund	35,478.00	General	Transfer of funds for new Public Works facility
Stormwater Fund	Water Fund	17,878.00	Direct	Water building lease Year 4 of 10
Stormwater Fund	General Fund	147,009.00	In-Direct	Transfer of funds to support PW Admin
<b>Total Stormwater Fund Transfer Out</b>		<b>320,310.00</b>		
Street Maintenance Fund	Central Services Fund	35,321.00	In-Direct	Transfer of funds to support CM, FIS Admin, FIS Ops
Street Maintenance Fund	Central Services Fund	45,002.00	In-Direct	Transfer of funds to support Utility Billing
Street Maintenance Fund	Gas Tax Fund	75,000.00	Direct	Transfer of funds to support pavement maintenance at a total cost of \$100,000 at 25% the first half of the fiscal year and 50% the second half of the year
<b>Total Street Maintenance Fund Transfer Out</b>		<b>155,323.00</b>		

## INTERFUND TRANSFERS

From	To	Amount	Type	Description
Traffic Impact Fee Fund	Transportation CIP Fund	18,307.00	In-Direct	Transfer to support Transportation CIP's share of PW Admin &
Traffic Impact Fee Fund	Transportation CIP Fund	55,000.00	CIP	CIP - 95035 : 72nd Avenue/Dartmouth Street Intersection Improvement
<b>Total Traffic Impact Fee Fund Transfer Out</b>		<b>73,307.00</b>		
Transportation CIP Fund	General Fund	240,218.00	In-Direct	Transfer of funds to support PW Engineering
<b>Total Transportation CIP Fund Transfer Out</b>		<b>240,218.00</b>		
Transportation Development Tax	Transportation CIP Fund	24,113.00	In-Direct	Transfer to support Transportation CIP's share of PW Admin &
Transportation Development Tax	Transportation CIP Fund	327,871.00	CIP	CIP - 95033 : Pacific Highway/Gaarde Street/McDonald Street Improvements
<b>Total Transportation Development Tax Transfer Out</b>		<b>351,984.00</b>		
Urban Forestry Fund	Parks Capital Fund	150,000.00	CIP	CIP - 92017 : Tree Canopy Replacement Program
Urban Forestry Fund	Central Services Fund	4,013.00	In-Direct	Transfer of Funds for Parks Capital's support of CM, FIS Admin, Fin Ops
Urban Forestry Fund	Parks Capital Fund	6,865.00	In-Direct	Transfer of Funds for Parks Capital's support of PW Engineering
<b>Total Urban Forestry Fund Transfer Out</b>		<b>160,878.00</b>		
Water CIP Fund	Water Debt Service Fund	4,624,478.00	Direct	Per Water Finance Plan (FY 2012=2011+2012)
Water CIP Fund	General Fund	754,971.00	In-Direct	Transfer of funds to support PW Engineering
Water CIP Fund	Central Services Fund	381,958.00	In-Direct	Transfer of funds to support CM, FIS Admin, FIS Ops
<b>Total Water CIP Fund Transfer Out</b>		<b>5,761,407.00</b>		

## INTERFUND TRANSFERS

From	To	Amount	Type	Description
Water Fund	Transportation CIP Fund	36,667.00	CIP	CIP - 97003 : Main Street/Green Street Retrofit
Water Fund	General Fund	731,771.00	In-Direct	Transfer of funds to support PW Admin
Water Fund	Central Services Fund	327,636.00	In-Direct	Transfer of funds to support Utility Billing
Water Fund	Transportation CIP Fund	12,205.00	In-Direct	Transfer to support Transportation CIP's share of PW Admin &
Water Fund	Water Debt Service Fund	1,855,326.00	Direct	Per Water Finance Plan (FY 2012= 2011+2012)
Water Fund	Water CIP Fund	732,866.00	CIP	CIP - 96013 : 550' Zone Improvements (10 MG Transfer Pump Station Upgrade)
Water Fund	Facilities Capital Projects Fund	42,825.00	General	Transfer of funds for new Public Works facility
<b>Total Water Fund Transfer Out</b>		<b>3,739,296.00</b>		
Water SDC Fund	Water CIP Fund	258,575.00	Direct	Per Water Finance Plan - Reimbursement SDC portion
Water SDC Fund	Water CIP Fund	103,000.00	Direct	Per Water Finance Plan - Improvement SDC Portion 2012=.33% Finance Plan, 2013 = 67% Finance Plan
<b>Total Water SDC Fund Transfer Out</b>		<b>361,575.00</b>		
		<b>21,118,669.00</b>		