

**CITY OF TIGARD, OREGON**  
**TIGARD CITY COUNCIL**  
**RESOLUTION NO. 10-34**

A RESOLUTION TO ADOPT THE FY 2010 SUPPLEMENTAL BUDGET, AND RECOGNIZE THE \$3,250,000 IN BOND FINANCING FOR THE PACIFIC HIGHWAY/GREENBURG ROAD/MAIN STREET INTERSECTION CAPITAL IMPROVEMENT PROJECT.

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WHEREAS, the Pacific Highway/Greenburg Road/Main Street Intersection project is funded by the City Gas Tax Fund; and

WHEREAS, additional financing is required due to the acceleration of the project to coincide with the Pacific Highway/Hall Boulevard project that is managed by Washington County; and

WHEREAS, additional bond financing has been obtained in the amount of \$3,250,000 for the project; and


WHEREAS, the City appropriates the \$3,250,000 bond proceeds in the City Gas Tax Fund, Capital Improvement Program.

NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

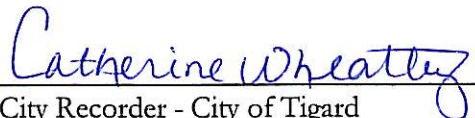
SECTION 1: The FY 2009-10 Budget is hereby amended as detailed in Attachment A-Supplemental Budget.

SECTION 2: This resolution is effective immediately upon passage.

PASSED: This 22<sup>nd</sup> day of June 2010.

  
\_\_\_\_\_  
Mayor - City of Tigard

ATTEST:

  
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City Recorder - City of Tigard

**Fiscal Year 2009-10 Budget  
Supplemental Budget #10-04**

**CIP: Pacific Highway/Greenburg Road/Main Street Intersection**

Recognition of bond proceeds in the amount of \$3,250,000 to be added to the City Gas Tax Fund, Capital Improvement Program.

City Gas Tax Fund	Revised Budget	Amendment	Revised Budget
<b>Resources</b>			
<b>Beginning Fund Balance</b>	\$ 777,185		\$ 777,185
Property Taxes	\$ -		\$ -
Grants	\$ -		\$ -
Interagency Revenues	\$ -		\$ -
Fees & Charges	\$ 650,000		\$ 650,000
Fines and Forfeitures	\$ -		\$ -
Franchise Fees	\$ -		\$ -
Interest and Rental Earnings	\$ 7,217		\$ 7,217
Bond/Note Proceeds	\$ -	\$ 3,250,000	\$ 3,250,000
Other Revenues	\$ -		\$ -
Indirect Charges	\$ -		\$ -
Transfers In from Other Funds	\$ -		\$ -
<b>Total Resources</b>	<b>\$ 1,434,402</b>	<b>\$ 3,250,000</b>	<b>\$ 4,684,402</b>
<b>Requirements</b>			
<b>Program Expenditures Total</b>	\$ -	\$ -	\$ -
Capital Projects	\$ 620,000	\$ 3,250,000	\$ 3,870,000
Contingency	\$ 109,412		\$ 109,412
<b>Total Budget</b>	<b>\$ 729,412</b>	<b>\$ 3,250,000</b>	<b>\$ 3,979,412</b>
<b>Ending Fund Balance</b>	<b>\$ 704,990</b>		<b>\$ 704,990</b>
<b>Total Requirements</b>	<b>\$ 1,434,402</b>	<b>\$ 3,250,000</b>	<b>\$ 4,684,402</b>