

CITY OF TIGARD, OREGON
TIGARD CITY COUNCIL
RESOLUTION NO. 09- 34

A RESOLUTION APPROVING BUDGET AMENDMENT #11 TO THE FY 2008-09 BUDGET TRANSFERRING \$40,000 FROM GAS TAX FUND CONTINGENCY TO THE COMMUNITY DEVELOPMENT PROGRAM TO PAY FOR UNANTICIPATED EXPENDITURES FOR STREET LIGHTS AND SIGNALS.

WHEREAS, the City of Tigard pays for street light and signals electricity and maintenance out of the Gas Tax Fund; and


WHEREAS, expenditures for street lights and signals have been higher than anticipated,

NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1: The FY 2008-09 Budget is hereby amended as shown in Attachment A to this resolution to transfer \$40,000 from Gas Tax Fund contingency and increase appropriations in the Community Development program of the Gas Tax Fund to allow for unanticipated expenditures for street lights and signals.

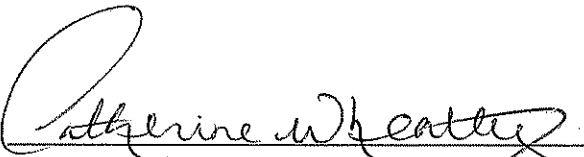
SECTION 2: This resolution is effective immediately upon passage.

PASSED: This 9th day of June 2009.



Mayor - City of Tigard

ATTEST:



City Recorder - City of Tigard

City of Tigard
Attachment A
Fiscal Year 2008-09
Budget Amendment #11

	<u>Original Budget</u>	<u>Amendment</u>	<u>Revised Budget</u>
Gas Tax Fund			
Resources			
Beginning Fund Balance	\$ 1,861,390		\$ 1,861,390
Federal and state grants	526,296		526,296
State gas tax	2,213,500		2,213,500
Street lighting fees	23,000		23,000
Interest earnings	36,000		36,000
Other revenues	1,130,000		1,130,000
Transfers in	155,500		155,500
Total Resources	5,945,686	-	5,945,686
Requirements			
Community Development	587,979	40,000	627,979
Capital projects	3,357,296		3,357,296
Transfers out	1,360,411		1,360,411
Contingency	640,000	(40,000)	600,000
Program Expenditures Total	5,945,686	-	5,945,686
Ending Fund Balance	\$ -	\$ -	\$ -