

**CITY OF TIGARD, OREGON**  
**CITY CENTER DEVELOPMENT AGENCY**  
**RESOLUTION NO. 08-02**

A RESOLUTION ADOPTING THE FISCAL YEAR 2008-09 BUDGET, MAKING APPROPRIATIONS, AND IMPOSING AND CATEGORIZING TAXES.

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WHEREAS, the budget for the City Center Development Agency for the year beginning July 1, 2008 was duly approved and recommended to the City Council by the regularly constituted Budget Committee at its meeting on May 05, 2008, after proceedings in accordance with Chapter 294, Oregon Revised Statutes; and

WHEREAS, a summary of the budget as required by Chapter 294.416 was duly published in the Tigard Times, a newspaper of general circulation in the City in accordance with Chapter 294.421; and

WHEREAS, a hearing by the City Center Development Agency Budget Committee on the budget document, as proposed by the City Manager, was held on May 5, 2008, where all interested persons were afforded an opportunity to appear and be heard with respect to the budget; and

WHEREAS, a hearing by the City Center Development Agency Board of Directors on the budget document, as approved by the Budget Committee, was duly called and held on June 10, 2008, where all interested persons were afforded an opportunity to appear and be heard with respect to the budget.

NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1: The City Center Development Agency Board of Directors adopts the budget for Fiscal Year 2008-09 in the total amount of \$459,269.

SECTION 2: The appropriations for the fiscal year beginning July 1, 2008 are established as follows:

Operating Expenditures	\$	0
Capital Improvements	\$	379,269
Debt Service	\$	80,000
<b>Total</b>	<b>\$</b>	<b>459,269</b>

SECTION 3: The City Center Development Agency Board of Directors certifies to the county assessor of the County of Washington, Oregon a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Articles IX of the Oregon Constitution and ORS Chapter 457.

SECTION 4: This resolution is effective immediately upon passage.

PASSED: This 10<sup>th</sup> day of June 2008.

  
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Chair - City of Tigard  
City Center Development Agency

ATTEST:

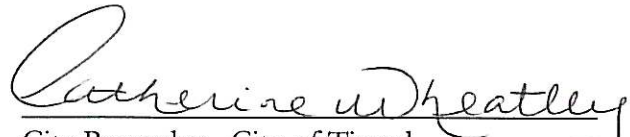
  
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City Recorder - City of Tigard

Exhibit A  
City Center Development Agency  
Schedule of Appropriations  
Fiscal Year 2008-09

Fund	Program	Proposed	Budget Committee Changes	Approved	Council Changes	Adopted
Urban Renewal Captial Improvement						
	Captial Improvements	\$ 379,269	\$ -	\$ 379,269		
	<b>Total Fund</b>	<b>\$ 379,269</b>	<b>\$ -</b>	<b>\$ 379,269</b>		
Urban Reneal Debt Service						
		\$ 80,000	\$ -	\$ 80,000		
	Total Fund	\$ 80,000	\$ -	\$ 80,000		
	<b>Total Appropriations</b>	<b>\$ 459,269</b>	<b>\$ -</b>	<b>\$ 459,269</b>		