

TIGARD MUNICIPAL CODE

Chapter 3.12 FEDERAL SHARING TRUST FUND.

Sections:

- 3.12.010 Establishment.**
- 3.12.020 Deposits.**
- 3.12.030 Expenditures--Generally.**
- 3.12.040 Expenditures--Limitations.**
- 3.12.050 Expenditures--Prohibitions.**
- 3.12.060 Records.**

3.12.010 Establishment.

There is established a special revenue fund of the City of Tigard designated "federal sharing trust fund" for the purpose of conforming to the requirements of Section 103(a) of Public Law 92-512 of the Federal Congress known as the "Revenue Sharing Act." (Ord. 73-4 §1, 1973).

3.12.020 Deposits.

All payments as and when received by the City of Tigard pursuant to the Revenue Sharing Act shall be separately maintained and deposited in the "federal sharing trust fund," together with any increments thereto or interest thereon. (Ord. 73-4 §2, 1973).

3.12.030 Expenditures--Generally.

No obligation against or expenditure from the fund shall be undertaken at any time unless as a condition precedent thereto the requirements of ORS 294.305 to 294.520 (Local Budget Law) have been fully met, with particular respect to budgeting and supplemental budgeting. (Ord. 73-4 §3, 1973).

3.12.040 Expenditures--Limitations.

Obligations against or expenditures from the fund shall conform to the limitations of Section 103(a) of the Revenue Sharing Act in pertinent

part providing for priority expenditures as follows:

(1) Ordinary and necessary maintenance and operating expenses for:

(A) Public safety (including law enforcement, fire protection and building code enforcement),

(B) Environmental protection (including sewage disposal, sanitation and pollution abatement),

(C) Public transportation (including transit systems and streets and roads),

(D) Health,

(E) Recreation,

(F) Libraries,

(G) Social services for the poor or aged, and

(H) Financial administration;

(2) Ordinary and necessary capital expenditures authorized by law. (Ord. 73-4 §4, 1973).

3.12.050 Expenditures--Prohibitions.

Pursuant to Section 104 of the Revenue Sharing Act, the use of moneys from the fund either directly or indirectly to obtain federal matching funds by the City of Tigard is expressly prohibited. (Ord. 71-4 §5, 1973).

3.12.060 Records.

The City Recorder is authorized and directed to establish all accounting records needful and necessary in accordance with prescribed

TIGARD MUNICIPAL CODE

procedures to account for all funds received and all obligations and expenditures there against as part of the City's fiscal records, thus to currently maintain at all times proper records of accountability therefor as required by law. (Ord. 73-4 §6, 1973).■